

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2024-427

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: May 28, 2024

Committee(s) of Reference: NCSPHS, F, TEU

Date of Analysis: May 30, 2024

Type of Action: Authorization to execute lease amendment; designation of oversight agency

Bill Summary: The bill authorizes the execution of a third amendment to the lease agreement between the City and the Florida Forest Service for space in a building and use of a parking lot at Cecil Commerce Center to extend the lease for 1 year with two additional 1-year renewal options. The Office of Economic Development is designated as the City's oversight agency for the agreement.

Background Information: The Florida Forest Service has been leasing 1,800 sq. ft. of space in Building 3374 (6148 Authority Avenue) at Cecil Commerce Center since 2021. The lease expires on July 30, 2024 and the Forest Service wishes to extend the lease for additional years. The lease rate is \$1 per month with a \$200 per month common area maintenance (CAM) fee. The lease also includes non-exclusive use of a 32,400 sq. ft. parking lot.

Policy Impact Area: Cecil Commerce Center facility lease

Fiscal Impact: The lease rate is \$1 per month with a \$200 per month CAM fee

Analyst: Clements