BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are <u>NOT</u> exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate <u>IS NOT</u> required.

The proposed ordinance is required for compliance with Federal or State law or regulation;
The proposed ordinance relates to the issuance or refinancing of debt;
The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
The proposed ordinance is an emergency ordinance;
The ordinance relates to procurement; or
The proposed ordinance is enacted to implement the following: a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits; b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts; c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate <u>IS REQUIRED</u> to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: <u>https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee</u>

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2025-383

AN ORDINANCE AMENDING SECTION 118.201 (RELEASE OF APPROPRIATIONS), PART 2 (DISBURSEMENT OF CITY GRANTS), CHAPTER 118 (CITY GRANTS), ORDINANCE CODE, TO PROVIDE THAT RECIPIENT'S WHOSE ANNUAL FINANCIAL AUDIT IS PERFORMED BY THE STATE AUDITOR GENERAL OR WHO ARE OTHERWISE REQUIRED TO PROVIDE THEIR ANNUAL FINANCIAL AUDIT TO THE STATE AUDITOR GENERAL SHALL PROVIDE SAID AUDIT REPORT TO THE CITY OF JACKSONVILLE WITHIN NINE MONTHS OF THE CLOSE OF RECIPIENT'S FISCAL YEAR; PROVIDING FOR CODIFICATION INSTRUCTIONS; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare): This legislation amends the City's Code of Ordinances to provide that entities receiving City grant funding whose annual financial audit is performed by the State Auditor General or who are otherwise regquired to provide their annual audit to the State Auditor General, shall provide the audit report to the City within nine months of the close of recipient's fiscal year. This addresses a concern raised by several affected recipients who are unable to comply with the City's current requirement to provide a copy of their audit report within 120 days of the close of the recipient's fiscal year due to their obligations with the State. This results in said recipients being added to the City Council Auditor's Office non-compliance list each year and precludes them from receiving additional funds until they achieve compliance or receive a waiver by City Council. This serves the public interest by allowing a number of grant recipients who provide vital services to the some of the City's most vulnerable populations to pursue and receive grant funding without concern that fulfillment of their obligations to the State may preclude them from receiving funds absent significant efforts other recipients would not be required to undertake.

- 2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:
 - (a) An estimate of direct compliance costs that businesses may reasonably incur;
 - (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
 - (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs. None

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: None

4. Additional information the governing body deems useful (if any): None