

1 Introduced by the Council President at the request of the Mayor:

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3
4 **ORDINANCE 2023-510**

5 AN ORDINANCE APPROPRIATING \$6,369,356 FROM
6 GENERAL FUND OPERATING FUND BALANCE (OF FUNDS
7 RECAPTURED TO THE GENERAL FUND - GSD FOR FISCAL
8 YEAR 2022-2023) TO ADDRESS NEGATIVE CASH
9 BALANCES IN TAX COLLECTOR SUBFUND 00193
10 (\$110,269), LIBRARY CONFERENCE FACILITY TRUST
11 SUBFUND 15107 (\$65,317), CITY VENUES-CITY
12 SUBFUND 47101 (\$5,066,479), AND OFFICE OF
13 GENERAL COUNSEL SUBFUND 55101 (\$1,127,291)
14 PURSUANT TO SECTION 11.7 OF ORDINANCE
15 2022-504-E, AS INITIATED BY B.T. 23-108;
16 PROVIDING AN EFFECTIVE DATE.
17

18 **WHEREAS**, Section 106.106(i), *Ordinance Code*, provides that
19 General Fund Supported Operating Funds or Sub-Funds, annually as part
20 of the year-end audit closing, any year-end reserve created by the
21 operations of such related fund or sub-funds shall be identified and
22 transferred to the General Fund as a reduction of the General Fund's
23 Operating Transfer subsidy (a "Recapture") with the intent of
24 increasing the Operating Reserves and thereafter the Emergency
25 Reserve. To the extent the Recapture exceeds the annual subsidy, then
26 the remaining year-end Recapture shall be treated as an Interfund
27 Transfer to the General Fund; and

28 **WHEREAS**, pursuant to Section 106.106(k), *Ordinance Code*, the
29 Director of Finance and Administration shall provide the Council
30 Auditor with a draft of the proposed Recapture journal entry, and the
31 Council Auditor shall have five business days from the date thereof

1 to review and/or comment thereon, prior to any action in respect
2 thereto; and

3 **WHEREAS,** Section 11.7 of Budget Ordinance 2022-504-E requires
4 the Director of Finance and Administration to include within this
5 communication to the Council Auditors all subfunds that have negative
6 balances and the Council Auditor will, in conjunction with the
7 Director of Finance, provide a recommendation of transfers to cover
8 negative cash balances in the subfunds before recapturing the balances
9 to the Operating Reserves and Emergency Reserve; now therefore

10 **BE IT ORDAINED** by the Council of the City of Jacksonville:

11 **Section 1. Appropriation.** For the 2022-2023 fiscal year,
12 within the City's budget, there are hereby appropriated the indicated
13 sum(s) from the account(s) listed in subsection (a) to the account(s)
14 listed in subsection (b):

15 (B.T. 23-108, attached hereto as **Exhibit 1** and incorporated herein
16 by this reference)

17 (a) Appropriated from:

18 See B.T. 23-108 \$6,369,356

19 (b) Appropriated to:

20 See B.T. 23-108 \$6,369,356

21 (c) Explanation of Appropriation:

22 The funding above is an appropriation of \$6,369,356 from
23 the General Fund - GSD fund balance (of funds that were
24 recaptured to the General Fund - GSD for FY 2022-2023) to
25 address negative cash balances in various subfunds as of
26 September 30, 2023.

27 **Section 2. Purpose.** The purpose of the appropriation in
28 Section 1 is to provide funding to address negative cash balances
29 existing as of September 30, 2023 as follows: (1) Tax Collector
30 Subfund 00193 (\$110,269), (2) Library Conference Facility Trust
31 Subfund 15107 (\$65,317), (3) City Venues-City Subfund 47101

1 (\$5,066,479), and Office of General Counsel Subfund 55101
2 (\$1,127,291), pursuant to Section 11.7 of Ordinance 2022-504-E.

3 **Section 3. Effective Date.** This Ordinance shall become
4 effective upon signature by the Mayor or upon becoming effective
5 without the Mayor's signature.

6
7 Form Approved:

8
9 /s/ Mary E. Staffopoulos

10 Office of General Counsel

11 Legislation Prepared By: Mary E. Staffopoulos

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