

Introduced by the Council President at the request of the Mayor:

ORDINANCE 2025-18-E

AN ORDINANCE APPROPRIATING \$892,698.32 FROM THE GENERAL FUND OPERATING RESERVES TO SUBSIDIES & CONTRIBUTIONS TO PRIVATE ORGANIZATIONS TO PROVIDE THE BALANCE OF THE AIRLINE NETWORK GRANT TO BREEZE AVIATION GROUP, INC. ("COMPANY"), CONSISTENT WITH THE ECONOMIC DEVELOPMENT AGREEMENT PREVIOUSLY APPROVED BY ORDINANCE 2022-318-E, AS INITIATED BY B.T. 25-033; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville ("City") and Breeze Aviation, Group, Inc. ("Company") previously entered into that certain Economic Development Agreement dated July 29, 2022 (as amended, the "EDA"), as authorized by Ordinance 2022-318-E, pursuant to which the City granted the Company an Airline Network Grant ("Grant") in the up-to amount of \$1,000,000; and

WHEREAS, the \$1,000,000 of Grant funds was appropriated in Ordinance 2022-317-E, however those funds lapsed effective October 1, 2024, even though the EDA authorizes disbursements for eligible expenditures through January 29, 2025; and

WHEREAS, OED is requesting the appropriation of the balance of the Grant funds to provide the remaining portion of the Grant for which the Company is eligible, consistent with the terms and conditions of the EDA; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2024-2025 fiscal year, within the City's budget, there are hereby appropriated the indicated

1 sum(s) from the account(s) listed in subsection (a) to the account(s)
2 listed in subsection (b):

3 (B.T. 25-033 attached hereto as **Exhibit 1** and incorporated herein by
4 this reference)

5 (a) Appropriated from:

6 See B.T. 25-033 \$892,698.32

7 (b) Appropriated to:

8 See B.T. 25-033 \$892,698.32

9 (c) Explanation of Appropriation: the appropriation above
10 is appropriating \$892,698.32 from the General Fund
11 Operating Reserves to provide the remaining portion
12 of the Airline Network Grant for which the Company is
13 eligible consistent with the EDA.

14 **Section 2. Purpose of Appropriation.** The purpose of the
15 appropriation is to fund the Airline Network Grant required by the
16 EDA in accordance with its terms.

17 **Section 3. Effective Date.** This Ordinance shall become
18 effective upon signature by the Mayor or upon becoming effective
19 without the Mayor's signature.

20
21 Form Approved:

22
23 /s/ John Sawyer

24 Office of General Counsel

25 Legislation Prepared By: John Sawyer

26 GC-#1665073-v1-Leg__2025-__Breeze_EDA_BT_legislation.docx