1 Introduced by Council Member Lahnen: 2 3 **ORDINANCE 2025-780** 4 5 AN ORDINANCE APPROPRIATING \$48,000 FROM GENERAL FUND OPERATING RESERVES TO THE EDED OED SPECIAL 6 7 INITIATIVES - EQUAL OPPORTUNITY - SUBSIDIES AND 8 CONTRIBUTIONS TO PRIVATE ORG ACCOUNT, TO MAKE 9 FUNDS AVAILABLE FOR THE VETERAN'S ENTREPRENEURIAL GRANT PROGRAM IN FISCAL YEAR 10 2025-2026; PROVIDING AN EFFECTIVE DATE. 11 12 BE IT ORDAINED by the Council of the City of Jacksonville: 13 14 Section 1. Appropriation. For the 2025-2026 fiscal year, 15 within the City's budget, there is hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) 16 17 listed in subsection (b): (The account information is attached hereto as **Exhibit 1** and 18 incorporated herein by this reference) 19 20 (a) Appropriated from: \$48,000 21 See Exhibit 1 22 (b) Appropriated to: See Exhibit 1 \$48,000 23 24 Explanation of Appropriation: (C) 25 The funding above represents an appropriation of \$48,000 from General Fund Operating Reserves to the EDED OED 26 Special Initiatives - Equal Opportunity - Subsidies and 27 Contributions to Private Org account, to provide funding 2.8 29 for the Veteran's Entrepreneurial Grant Program in Fiscal Year 2025-2026. 30 31 Section 2. Purpose. The purpose of the appropriation in

Section 1 is to make funds available for the Veteran's Entrepreneurial Grant Program (the "Program") which was originally funded by Ordinance 2023-807-E. The funds appropriated in 2023 were not fully utilized for the Program and fell to General Fund Operating Reserves on September 30, 2025. The Office of Economic Development, Equal Business Opportunity Office, currently has a grant application pending for a potential recipient to receive funding from the Program which necessitates a re-appropriation of the funds before said grant can be awarded.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

14 Form Approved:

/s/ Mary E. Staffopoulos

- 17 Office of General Counsel
- 18 Legislation Prepared By: Mary E. Staffopoulos
- 19 GC-#1714806-v1-Veterans_Grant_Program_Approp_(Lahnen).docx