

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2019-0564

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: August 13, 2019

Committee(s) of Reference: F, NCSPHS

Date of Analysis: August 13, 2019

Type of Action: Appropriation of Funds

Bill Summary: The bill appropriates funds in the sum of \$50,000.00 to provide funding to implement the Jacksonville Film & Television Job & Business Creation Incentive Program, which allows for a 10% rebate to eligible film and television production companies for qualified expenditures in Duval County. The transfer of these funds will be as follows:

- **From:**
 - **Subfund Title:** General Capital Projects
 - **Activity/Grant Title:** Countywide Economic Development – II
 - **Line Item:** Transfer Out to General Trust and Agency
 - **Amount:** \$36,596.65
- **From:**
 - **Subfund Title:** Authorized Capital Projects
 - **Activity/Grant Title:** Countywide Economic Development – II
 - **Line Item:** Transfer Out to General Trust and Agency
 - **Amount:** \$13,403.35
- **To:**
 - **Subfund Title:** General Trust and Agency
 - **Activity/Grant Title:** Countywide Economic Development – Film & TV Program
 - **Line Item:** Misc. Subsidies and Contributions to Private Org
 - **Amount:** \$50,000.00

Background Information: To be eligible for the 10% rebate authorized by the incentive, a company must have a minimum of \$50,000 of qualified expenditures, with a maximum reimbursement of up to \$50,000. The Program is a part of the Public Investment Policy of the Office of Economic Development, as amended by Ordinance 2019-243-E.

Policy Impact Area: Appropriation of funds, OED incentive program

Fiscal Impact: Appropriation of \$50,000.00 to be used to fund OED program

Analyst: Baltiero