

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2020-255

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: May 12, 2020

Committee(s) of Reference: F

Date of Analysis: May 13, 2020

Type of Action: Appropriation and approval of positions

Bill Summary: This bill is an appropriation of \$10,395,974, as initiated by B.T. 21-005, in State Housing Initiatives Partnership Program (SHIP) funds from the Florida Housing Finance Corporation (FHFC). These grant funded positions are approved: Housing Services Manager, Housing Rehabilitation Specialist, Affordable Housing Assistant Administrator, Housing Loan Analyst, and Human Services Planner III for the grant period beginning July 1, 2020. The changes in positions within the grant are based upon anticipated time and effort. No positions are being added or deleted within the Division as a whole (two positions are transferring from CDBG and one from HOME).

Background Information: Florida Housing Finance Corporation provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The program was designed to serve very low, low, and moderate income families. SHIP dollars may be used for emergency repairs, new construction, rehabilitation, down payment and closing costs assistance, impact fees, construction and gap financing, mortgage buy-downs, acquisition of property for affordable housing, matching dollars for federal housing grants and programs, and homeownership counseling. The funds being appropriated within this legislation will be spent for the City's Headstart to Homeownership Program, Utility-Tap-In Program, Special Needs Housing Development and the costs associated with the administration and delivery of the program. These funds must be committed to eligible projects no later than June 30, 2021 and must be fully expended for completed projects no later than June 30, 2022.

Policy Impact Area: State Housing Initiatives Partnership (SHIP) funding

Fiscal Impact: Appropriation of \$10,395,974 as initiated by B.T. 21-005, in State Housing Initiatives Partnership Program funds from the Florida Housing Finance Corporation. The City does not contribute general funds to the administration or delivery of this program and all positions are authorized and funded through the grant.

Analyst: Hampsey