

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



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**Bill Type and Number:** Ordinance 2023-278

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** April 25, 2023

**Committee(s) of Reference:** NCSPHS, F

**Date of Analysis:** April 25, 2023

**Type of Action:** Authorization to execute lease amendment; designation of oversight agency

**Bill Summary:** The bill authorizes the execution of a fourth amendment to the lease agreement between the City and Cecil Field POW/MIA Memorial, Inc. to extend the term of the lease agreement to March 31, 2043 and to extend the construction commencement deadline to June 30, 2029. The Office of Economic Development is designated as the City's oversight agency for the project.

**Background Information:** In 2017 the City and Cecil Field POW/MIA Memorial Inc. entered into an agreement for the organization to lease the existing POW/MIA memorial areas, chapel, and theatre at Cecil Field for the purpose of maintaining a POW/MIA memorial and developing a POW/MIA museum in one of the buildings. The original lease was for a period of 5 years with a 20-year renewal option at a token lease rate and with a \$2,400 per year common area maintenance fee. The agreement has been amended several times since to extend the lease term (currently March 31, 2023) and the construction commencement deadline (currently June 30, 2024). The organization has requested that the lease term be extended by 20 years to March 31, 2043 and the construction commencement deadline be extended by 5 years to June 30, 2029. The amended lease extends the deadline for the requirement that the organization demonstrate the financial resources to complete the project from December 31, 2022 to December 31, 2027.

**Policy Impact Area:** Cecil Field POW/MIA memorial and museum

**Fiscal Impact:** The City has previously appropriated \$100,000 for the project

**Analyst:** Clements