

City of Jacksonville, Florida
Request for Budget Transfer Form

(15)

Office of Economic Development
Department or Area Responsible for Contract / Compliance / Oversight

10
Council District(s)

Reversion of Funds: _____
(if applicable) Subfund / Indexcode / Subobject / Project Prj-Dtl / Grant Grt-Dtl

all-years
Fiscal Yr(s) of carry over (all years funds do not require a carryover)

Section of Code Being Waived (if applicable): _____ N/A

CIP (yes or no): _____ No

Justification for Waiver

N/A

Justification for / Description of Transfer:

AA Auto Parts, Inc. is seeking public investment through the Northwest Jacksonville Economic Development Fund. The total amount of public investment proposed is \$250,000, which includes: a Northwest Business Infrastructure Grant (BIG) in the amount of \$100,000 to offset a portion of the site improvement costs associated with the storm water construction, curb and guttering 1,550 linear feet and sidewalk improvements along W. Beaver Street; and a Northwest Small Business Development Initiative (SBDI) Loan totaling \$150,000 to finance a portion of the remaining cost of the site improvements to install the metal shredding system on the project site. The grant amount is \$20,000 per new full-time job created.

Total Amount Appropriated: _____ \$250,000.00

CITY COUNCIL

Requesting Council Member: _____

CM's District: _____

Requesting Council Member: _____

CM's District: _____

Prepared By: _____

Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE

TD / BT Number: BT19-117

	Date Rec'd.	Date Fwd.	Approved	Disapproved
Department Head		8/16/19	<i>[Signature]</i>	
Mayor's Office	AUG 26 2019			
Accounting Division	8-20-19	8/21/19	<i>[Signature]</i>	
Budget Division	8-16-19		<i>[Signature]</i>	

Date of Action By Mayor: _____ AUG 26 2019

Approved: Lenny Curry

Division Chief: *[Signature]*

Date Initiated: _____ 8/16/19

Prepared By: Wendy Khan

Phone Number: _____ 904-255-5448

Initiated / Requested By (if other than Department): _____

APPROVED BY:
MAYOR'S BUDGET
REVIEW COMMITTEE

DATE AUG 26 2019

Budget Transfer Line Item Detail

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

Rev Exp	SF ID	Subfund Title	Activity / Grant Title	Line Item / Subobject Title	Amount	Accounting Codes						
						Indexcode	Subobject	Project	Prj-Dtl	Grant	Gr-Dtl	
					Total:	\$250,000.00						
REV	75C	Northwest JEDC Fund	Northwest JEDC Fund	Interest Income	\$250,000.00	JEJE75C	36125					

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

Rev Exp	SF ID	Subfund Title	Activity / Grant Title	Line Item / Subobject Title	Amount	Accounting Codes						
						Indexcode	Subobject	Project	Prj-Dtl	Grant	Gr-Dtl	
					Total:	\$250,000.00						
EXP	75C	Northwest JEDC Fund	Northwest JEDC Fund	Subsidies & Contributions to Private Org	\$100,000.00	JEJE75C	08201					
EXP	75C	Northwest JEDC Fund	Northwest JEDC Fund	Loans	\$150,000.00	JEJE75C	09995					