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Introduced by Council Member Carlucci, DeFoor and Boylan and Co-Sponsored by Council Members Pittman, Hazouri, Morgan and Priestly Jackson:

ORDINANCE 2019-747

AN ORDINANCE APPROPRIATING \$1,550,000 FROM GENERAL FUND/GENERAL SERVICE DISTRICT FUND BALANCE TO THE DOWNTOWN HISTORIC PRESERVATION & REVITALIZATION TRUST FUND TO REPLENISH FUNDING; PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 111.910 (Downtown Historic Preservation and Revitalization Trust Fund), Ordinance Code, the City of Jacksonville established the Downtown Historic Preservation and Revitalization Trust Fund ("Trust Fund") for purposes of funding programs to restore and preserve historic buildings in Downtown Jacksonville; and

WHEREAS, there is less than \$820,000 in the Trust Fund at fiscal year-end 2018/2019, but numerous projects have been approved by the City Council and the Downtown Investment Authority which would utilize funding from the Trust Fund in the coming years; and

WHEREAS, historic preservation, revitalization, and the reuse of Jacksonville's historic buildings and structures are important to the City's overall social and economic welfare; and

WHEREAS, it has been determined to be in the interest of the City to replenish funding in the Trust Fund so that it is amply funded for future projects planned within the Downtown area; now, therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2019-2020 fiscal year,

within the City's budget, there are hereby appropriated the 1 2 indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b): 3 4 information is attached hereto as (Account Exhibit 5 incorporated herein by this reference) 6 Appropriated from: (a) 7 See Exhibit 1 \$1,550,000 8 (b) Appropriated to: 9 See Exhibit 1 \$1,550,000 10 (C) Explanation of Appropriation: the appropriation above is appropriating \$1,550,000 from the General 11 Fund/ General Service District fund balance Fund to 12 Historic Preservation 13 the Downtown Revitalization Trust Fund to replenish funding. 14 Section 2. Purpose. The purpose of the appropriation in 15 Section 1 is to begin replenishing the funding in the Downtown 16 Historic Preservation and Revitalization Trust Fund for future 17 18 projects in the Downtown area. Effective Date. This Ordinance shall become 19 Section 3. 20 effective upon signature by the Mayor or upon becoming effective 21 without the Mayor's signature. 22 23 Form Approved: 24 25 /s/ Paige H. Johnston Office of General Counsel 26 27 Legislation Prepared By: Paige H. Johnston 28 GC-#1310830-v2-Carlucci Approp Downtown Historic Trust Fund.DOC 29 30

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