

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2026-498

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: June 9, 2026

Committee(s) of Reference: F, NCSPHS

Date of Analysis: June 5, 2026

Type of Action: Appropriation; approve positions; approve and authorize the Mayor to execute and deliver documents related to the use of authorized grant funds.

Bill Summary: This bill appropriates \$7,737,038.90, including \$7,500,549.00 in annual State Housing Initiatives Partnership (SHIP) program grant funding from the Florida Department of Economic Opportunity, through the Florida Housing Finance Corporation, and \$236,489.90 in program income, to serve very low, low, and moderate-income families, as initiated by BT 26-071. The bill approves positions, as initiated by RC 26-124. It approves and authorizes the Mayor to execute and deliver any and all documents related to the proposed uses of grant funds authorized in the bill.

Background Information: The Florida Housing Finance Corporation provides funding to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The SHIP program was designed to serve very low, low, and moderate-income families. SHIP funds may be used for emergency repairs, new construction, rehabilitation, down payment and closing costs assistance, impact fees, construction and gap financing, mortgage buy-downs, acquisition of property for affordable housing, matching dollars for federal housing grants and programs, homeownership counseling, and the Foreclosure Intervention Program. The positions approved in the bill are fully funded by SHIP grant dollars and will provide services in support of the SHIP program.

Policy Impact Area: Affordable housing, SHIP

Fiscal Impact: This bill appropriates \$7,737,038.90, as initiated by BT 26-071.

Analyst: Russell