

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2026-451

Introducer/Sponsor(s): Council Member Gaffney, Jr.

Date of Introduction: May 26, 2026

Committee(s) of Reference: F, NCSPHS

Date of Analysis: May 27, 2026

Type of Action: Amend Ordinance 2025-471-E; request one-cycle emergency passage

Bill Summary: This bill amends Ordinance 2025-471-E to authorize execution of a Grant Agreement between the City and LISC Jacksonville for a term commencing on January 1, 2026 through December 31, 2026, and amends Revised Exhibit 2 (LISC Term Sheet and Budget) to extend the grant term to expire on December 31, 2026, and to reflect the program shall target businesses with up to \$750,000 in annual revenue. It requests one cycle emergency passage.

Background Information: On August 12, 2025, the City Council enacted Ordinance 2025-471-E to appropriate \$125,000 to LISC Jacksonville for the Small Business Employment Re-Grant Program and authorized execution of a grant agreement with LISC for said program. Ordinance 2025-471-E and the associated Term Sheet and Budget provided that the grant term would begin on June 1, 2025, and continue through May 31, 2026, and further that the program would target businesses with an annual revenue of up to \$400,000.

The City and LISC have not yet executed the grant agreement, and LISC has requested that the grant term be extended to December 31, 2026, to allow more time for execution of the agreement and administration of the program and has further requested that the Term Sheet be modified to provide that the program will target businesses with up to \$750,000 in annual revenue.

Policy Impact Area: Grant Agreement, Small Business Employment Re-grant Program

Fiscal Impact: No cost to the City.

Analyst: Russell