Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2024-431

AN ORDINANCE CONCERNING A CONTINUATION GRANT; APPROPRIATING \$3,691,589.53 IN ANNUAL FEDERAL HOME INVESTMENT PARTNERSHIP (HOME) GRANT PROGRAM FUNDING, INCLUDING \$LOW-INCOME00 FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD), AND \$444,372.53 FROM PROGRAM INCOME, TO PROVIDE FUNDING FOR A WIDE RANGE OF ACTIVITIES TO ASSIST LOW AND VERY LOW-INCOME HOUSEHOLDS, INCLUDING REHABILITATION, NEW CONSTRUCTION, AND DIRECT ASSISTANCE TO TENANTS AND HOMEBUYERS, AS INITIATED BY B.T. 25-002; PROVIDING AUTHORIZATION FOR REALLOCATION OF GRANT FUNDS AS MORE PARTICULARLY DESCRIBED HEREIN; APPROVING POSITIONS, AS R.C. 25-002; INITIATED BY PROVIDING FOR AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2024-2025 fiscal year, within the City's budget, there is hereby appropriated the indicated sum from the account listed in subsection (a) to the account listed in subsection (b):

(B.T. 25-002, attached hereto as **Exhibit 1** and incorporated herein by this reference):

- (a) Appropriated from:
 - See B.T. 25-002

\$3,691,589.53

- (b) Appropriated to:
 - See B.T. 25-002

\$3,691,589.53

(c) Explanation of Appropriation:

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The funding above consists of \$3,691,589.53 in annual federal HOME Investment Partnership ("HOME") Program funding, including \$3,247,217.00 from the United States Department of Housing and Urban Development ("HUD") and \$444,372.53 from program income. The HOME Program funds are distributed on a formula basis to state and local governments, which choose how to invest the funds to best meet local housing needs. Jurisdictions must match every dollar of HOME funds used (except for administrative costs) with 25 cents from non-federal sources, which may include donated materials or labor, the value of donated property, proceeds from bond financing, and other resources. The City meets this match requirement by utilizing State Housing Initiative Partnership (SHIP) funds for activities and recipients that are eligible under the HOME Program. The HOME Program grant funds must be expended within five years after HUD signs the grant agreement.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to provide funding for a wide range of activities, including building, buying, and/or rehabilitating affordable housing for rent or homeownership for, or providing direct rental assistance to, low and very low-income individuals and families. The funds being appropriated in this legislation will be spent for the City's Limited Repair Program, development subsidies for certified Community Housing Development Organizations (CHDOs), a revolving loan fund, and the costs associated with administration and delivery of the HOME Program. The Schedule of Proposed Funding detailing the proposed uses of funds is attached hereto as Exhibit 2 and incorporated herein by this reference.

Section 3. Authorization for Reallocation of Grant Funds.

of HOME funds.

Section 4.

Section 5.

without the Mayor's signature.

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17 /s/Jeremy Brown

18 Of:

Office of General Counsel

Form Approved:

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Legislation Prepared By: Jeremy M. Brown

services in support of the HOME program.

GC-#1628728-v2-Leg 2024 HOME Investment Partnership Program (BT25-002)(RC25-002) .docx

In the event a sub-recipient is unable or unwilling to accept an

award of HOME funds, the funds may be reallocated to the next eligible

awardee using the same method and criteria normally applied by the

Jacksonville Housing and Community Development Commission for award

Approval of Positions.

approved the positions more fully described in R.C. 25-002, attached

hereto as Exhibit 3 and incorporated herein by this reference. Said

positions are fully funded by HOME grant dollars and will provide

effective upon signature by the Mayor or upon becoming effective

Effective Date. This Ordinance shall become

There are hereby