

1 Introduced by the Council President at the request of JEA:  
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4 **ORDINANCE 2024-110-E**

5 AN ORDINANCE AMENDING THE JEA FISCAL YEAR  
6 2022-2023 BUDGET; AMENDING ORDINANCE 2022-504-E  
7 (THE CITY OF JACKSONVILLE BUDGET ORDINANCE) BY  
8 AMENDING SCHEDULE C (JEA CONSOLIDATED OPERATING  
9 BUDGET) AND REVISED SCHEDULE D (JEA CONSOLIDATED  
10 CAPITAL BUDGET) TO APPROPRIATE SURPLUS FUNDS  
11 FROM FISCAL YEAR 2021-2022 AND EXCESS REVENUES  
12 IN THE ELECTRIC SYSTEM OPERATING BUDGET TO MAKE  
13 CONTRIBUTIONS TO THE NON-FUEL PURCHASED POWER  
14 RATE STABILIZATION FUND, TO APPROPRIATE THE  
15 REMAINING BALANCE WITHIN THE ENVIRONMENTAL -  
16 RATE STABILIZATION FUND TO INCREASE THE TRANSFER  
17 TO OPERATING CAPITAL OUTLAY IN THE WATER SYSTEM  
18 OPERATING BUDGET, TO APPROPRIATE THE ADDITIONAL  
19 TRANSFER FROM OPERATING CAPITAL OUTLAY AND  
20 ADDITIONAL OTHER PROCEEDS IN THE WATER SYSTEM  
21 CAPITAL BUDGET, AND TO APPROPRIATE EXCESS  
22 REVENUES IN THE DISTRICT ENERGY SYSTEM OPERATING  
23 BUDGET TO OPERATING CAPITAL OUTLAY; PROVIDING AN  
24 EFFECTIVE DATE.  
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26 **WHEREAS**, Ordinance 2022-504-E, which included the 2022-2023  
27 Fiscal Year Operating and Capital Budgets for JEA, was enacted by  
28 Council on September 27, 2022; and

29 **WHEREAS**, Ordinance 2023-619-E was enacted by Council on  
30 October 10, 2023, and increased the Capital Budget for the District  
31 Energy System by \$2,932,000 to fund additional capital projects and

1 expenses; and

2 **WHEREAS**, a copy of Schedule C (JEA Consolidated Operating  
3 Budget) approved by Ordinance 2022-504-E and Revised Schedule D (JEA  
4 Consolidated Capital Budget) approved by Ordinance 2023-619-E are  
5 attached hereto as **Exhibit 1**; and

6 **WHEREAS**, on November 7, 2023, the JEA Board recommended  
7 amending Ordinance 2022-504-E to amend the fiscal year 2022-2023 JEA  
8 Consolidated Operating and Capital Budgets to appropriate additional  
9 revenues from the Electric and District Energy Systems and to allocate  
10 additional funds to Water System Capital Projects due to increased  
11 costs; and

12 **WHEREAS**, more specifically, the JEA Board authorized a net  
13 increase to the Electric System operating budget in the amount of  
14 \$60,040,239, an increase to the Water System capital budget in the  
15 amount of \$93,806,485, and an increase to the District Energy  
16 operating budget in the amount of \$9,062, as reflected in JEA Board  
17 Resolution 2023-44, attached hereto as **Exhibit 2**; and

18 **WHEREAS**, the increased expenses to the Electric System  
19 operating budget in the amount of \$60,040,239 are due to an increase  
20 of \$66,790,648 in the contribution to the Non-Fuel Purchased Power  
21 Rate Stabilization Fund which will fund future Plant Vogtle expenses  
22 by using \$40,294,302 from the Operating Fund carried over from fiscal  
23 year 2021-2022, \$13,354,661 in additional Investment Income, a net  
24 amount of \$6,391,276 in additional base Operating Revenues, all of  
25 which was offset by a net decrease in Non-Operating Expenses of  
26 \$6,750,409; and

27 **WHEREAS**, the increased expenses of \$26,643,922 for the Water  
28 System operating budget is due to an increase in the budgeted transfer  
29 to Operating Capital Outlay by using the remaining balance of the  
30 Environmental - Rate Stabilization Fund due to the elimination of the  
31 environmental fee; and

1           **WHEREAS**, the increased expenses of \$93,806,485 for the Water  
2 System capital budget are funded by the increased budget transfer of  
3 \$26,643,922 to Operating Capital Outlay and the use of additional  
4 Other Proceeds in the amount of \$67,162,563 funded by the use of debt  
5 proceeds; and

6           **WHEREAS**, the increased expenses for the District Energy System  
7 operating budget are due to an increase of \$9,062 in the budgeted  
8 transfer to Operating Capital Outlay by using net excess revenues in  
9 the current fiscal year; and

10           **WHEREAS**, the JEA Board authorized all of these amendments as  
11 more particularly described in the Inter-Office Memorandum dated  
12 November 7, 2023, attached hereto as **Exhibit 3**; and

13           **WHEREAS**, JEA is requesting the City Council approve this  
14 amendment to the JEA Consolidated Operating and Capital Budgets for  
15 fiscal year 2022-2023; now therefore

16           **BE IT ORDAINED** by the Council of the City of Jacksonville:

17           **Section 1.           Amendment of Ordinance 2022-504-E to Revise**  
18 **Schedule C for the Fiscal Year 2022-2023 JEA Operating Budget and**  
19 **Revised Schedule D for the Fiscal Year 2022-2023 JEA Capital Budget.**

20 Sections 2.1 and 2.2 of Ordinance 2022-504-E are hereby amended, in  
21 part, to revise Schedules C and D to the JEA budget. The Revised  
22 Schedule C and the Second Revised Schedule D are attached hereto as  
23 **Exhibit 4**, and by this reference are made a part of Ordinance  
24 2022-504-E.

25           **Section 2.           Effective Date.** This Ordinance shall become  
26 effective upon signature by the Mayor, or upon becoming effective  
27 without the Mayor's signature.

1 Form Approved:

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3           /s/ Mary E. Staffopoulos          

4 Office of General Counsel

5 Legislation Prepared By: Mary E. Staffopoulos

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