

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2024-421**

5 AN ORDINANCE APPROPRIATING \$5,000,000 FROM THE
6 DEBT MANAGEMENT FUND TO AN EXISTING CIP PROJECT
7 ENTITLED "LIBERTY STREET MARINA" ("PROJECT"), AS
8 INITIATED BY B.T. 24-107; AMENDING THE 2024-2028
9 FIVE-YEAR CAPITAL IMPROVEMENT PLAN APPROVED BY
10 ORDINANCE 2023-505-E TO REFLECT THIS
11 APPROPRIATION OF FUNDS TO THE PROJECT; PROVIDING
12 AN EFFECTIVE DATE.

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14 **BE IT ORDAINED** by the Council of the City of Jacksonville:

15 **Section 1. Appropriation.** For the 2023-2024 fiscal year,
16 within the City's budget, there are hereby appropriated the indicated
17 sum(s) from the account(s) listed in subsection (a) to the account(s)
18 listed in subsection (b): (B.T. 24-107, attached hereto as **Exhibit 1**
19 and incorporated herein by this reference):

- 20 (a) Appropriated from:
21 See B.T. 24-107 \$5,000,000
22 (b) Appropriated to:
23 See B.T. 24-107 \$5,000,000

24 (c) **Explanation of Appropriation:**
25 The funding above reduces debt management fund debt service
26 repayment within the general fund to increase pay-go
27 funding and reduce borrowing in the Liberty Street Marina
28 project (the "Project").

29 **Section 2. Purpose.** The purpose of the appropriation in
30 Section 2 is to provide additional pay-go funding for the Project and
31 reduce debt funding authorization.

1 **Section 3. CIP Amendment.** Ordinance 2023-505-E, adopting
2 the 2024-2028 Five-Year Capital Improvement Plan for the City and
3 certain of its independent agencies, is hereby amended to provide
4 funding for the Project more fully described in the Project
5 Information Sheet attached hereto as **Exhibit 2** and incorporated herein
6 by this reference. The Council finds that the deferral of this
7 amendment of the CIP until the next annual budget and CIP review will
8 be detrimental to the best interests of the community because such
9 deferral will unnecessarily delay completion of the Project.

10 Pursuant to Section 122.605(c), *Ordinance Code*, enactment of
11 this ordinance requires the affirmative vote of two-thirds of the
12 Council members present at the meeting because of the CIP amendment
13 set forth in this section. This ordinance shall constitute an
14 amendment to Ordinance 2023-505-E. In all other respects, the Five-
15 Year Capital Improvement Program approved by Ordinance 2023-505-E
16 shall continue in full force and effect.

17 **Section 4. Oversight Department.** The Department of Public Works
18 shall oversee the Project described herein.

19 **Section 5. Effective Date.** This Ordinance shall become
20 effective upon signature by the Mayor or upon becoming effective
21 without the Mayor's signature.

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23 Form Approved:

24
25 /S/ Joelle J. Dillard

26 Office of General Counsel

27 Legislation Prepared By: Joelle J. Dillard

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