

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



**JEFFREY R. CLEMENTS**  
Chief of Research  
(904) 255-5137

117 West Duval Street  
City Hall, Suite 425  
Jacksonville, FL 32202  
FAX (904) 255-5229

**Bill Type and Number:** Ordinance 2023-510

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** July 25, 2023

**Committee(s) of Reference:** F

**Date of Analysis:** July 27, 2023

**Type of Action:** Appropriation

**Bill Summary:** The bill appropriates \$6,369,356 from General Fund/GSD FY22-23 recaptured fund balance to address negative fund balances remaining in 4 subfunds at the close-out of FY22-23.

**Background Information:** Section 11.7 of the FY22-23 budget ordinance (2022-504-E) required the Director of Finance and Administration to provide the Council Auditor with a list of subfunds having negative cash balances at fiscal year-end. The Director and the Council Auditor are required to provide the Council with a recommendation of transfers to cover those negative cash balances before the year-end fund balance is allocated to the Operating Reserve and Emergency Reserve as required by the Ordinance Code.

The negative balance subfunds recommended to receive these supplemental transfers are:

- Tax Collector Subfund 00193 - \$110,269
- Library Conference Facility Subfund 15107 - \$65,317
- City Venues-City Subfund 47101 - \$5,066.479
- Office of General Counsel Subfund 55101 - \$1,127,291

**Policy Impact Area:** Rectification of year-end negative cash balances

**Fiscal Impact:** The bill appropriates \$6,369,356 from year-end fund balance

**Analyst:** Clements