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ORDINANCE 2020-263-E

Introduced by the Council President at the request of the Mayor and

amended by the Neighborhoods, Community Services, Public Health and

Safety Committee and amended three times on the floor of Council:

AN ORDINANCE AUTHORIZING THE BORROWING FROM THE CITY'S COMMERCIAL PAPER FACILITY AND/OR ISSUANCE OF FIXED-RATE DEBT IN THE CUMULATIVE AMOUNT OF \$5,800,000 AND APPROPRIATION THEREOF TO PROVIDE FUNDING FOR REPAIRS AND IMPROVEMENTS TO TIAA BANK FIELD AS INITIATED BY REVISED B.T. 20-081; AMENDING 2019-504-E, THE FY 2020 BUDGET ORDINANCE, TO REPLACE REVISED SCHEDULE B4b, THE FY 2019-2020 CAPITAL IMPROVEMENTS PROJECTS FUNDED VIA BORROWING, TO AUTHORIZE THE BORROWING AND/OR THE ISSUANCE OF FIXED-RATE DEBT FOR THE STADIUM IMPROVEMENTS; AMENDING THE2020-2024 FIVE-YEAR CAPITAL PROGRAM APPROVED BY ORDINANCE IMPROVEMENT 2019-505-E TO ADD FUNDS TO THE PROJECT ENTITLED "BUILDING SYSTEMS - TIAA BANK FIELD"; PROVIDING FOR AN OVERALL SMALL BUSINESS GOAL 30 PERCENT OF THE WORK FOR THE PROJECT ENTITLED "BUILDING SYSTEMS - TIAA BANK FIELD" TO BE ACCOMPLISHED WITH JSEBS AND REPORTING REQUIREMENTS IF THE GOAL IS NOT MET; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2019-2020 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(Revised B.T. 20-081 attached hereto as **Revised Exhibit 1**, labeled as "Revised Exhibit 1, Revised B.T. 20-081, June 15, 2020 - NCSPHS" and incorporated herein)

- (a) Appropriated from:

 See Revised B.T. 20-081 \$5,800,000
- (b) Appropriated to:

 See Revised B.T. 20-081 \$5,800,000

(c) Explanation of Appropriation

The appropriation authorizes the borrowing of \$5,800,000 from the City's Commercial Paper Facility and/or the issuance of fixed-rate debt in the cumulative, maximum amount of \$5,800,000 and appropriates the funds to the project entitled "Building Systems - TIAA Bank Field" to pay for upgrades and repairs at TIAA Bank Field (the "Stadium").

Section 2. Purpose. The purpose of the appropriation in Section 1 is to pay for the repair and replacement of critical systems at the Stadium, inclusive of building system replacements as well as security features and enhancements. Building systems are described as plumbing, electrical, mechanical, addressing drainage issues, generator replacement and addressing food serve area needs. The improvements will also include exterior waterproofing, field renovations within the Stadium and practice facility, landscaping, lighting and interior stairs, in the cumulative amount of \$5,800,000 (collectively, the "Stadium Improvements"), as set forth on the Second Revised Schedule B4b attached hereto as Exhibit 2 and incorporated herein.

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Section 3. Amending 2019-504-E, the FY 2019-2020 Budget Ordinance, to replace Revised Schedule B4b to allow for the installation of the Stadium Improvements. 2019-504-E, the FY 2019-2020 Budget Ordinance, is hereby amended to replace Revised Schedule B4b Capital Improvement Projects Funded Via Borrowing to add the Stadium Improvements thereto. The Second Revised Schedule B4b is attached hereto as Exhibit 2.

Section 4. CIP Amendment. Ordinance 2019-505-E, being the 2020-2024 Five-Year Capital Improvement Program for the City and certain of its independent agencies ("CIP"), is hereby amended to add the \$5,800,000 in funding and the Stadium Improvements to the entitled "Building Systems - TIAA Bank Field" (the "Project"). The Project is more fully described in the Project Information Sheets attached hereto as Revised Exhibit 3 labeled as "Revised Exhibit 3, Revised CIP, June 15, 2020- NCSPHS" and incorporated herein. The Council finds that the deferral of this amendment of the CIP until the next annual budget and CIP review will be detrimental to the best interests of the community because the repairs are necessary to ensure safety and that the Stadium meets the minimum requirements to host NFL games for the 2020 NFL Season and other events. Pursuant to Section 122.605(c), Ordinance Code, enactment of this Ordinance requires approval by a two-thirds vote of the Council members present at the meeting because of the CIP amendment set forth in this section. Except as amended herein, the Five-Year Capital Improvement Program approved by Ordinance 2019-505-E shall continue in full force and effect.

Section 5. Authorizing the Borrowing and Appropriation of Funds. The City is hereby authorized to borrow under its Commercial Paper Program and/or issue fixed-rate debt in the cumulative, maximum amount of \$5,800,000 and such funds are hereby appropriated to fund the Project.

19 /s/ Margaret M. Sidman

Form approved:

20 Office of General Counsel

21 | Legislation Prepared By: John Sawyer

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Section 6. Providing for JSEB Participation. The overall small business goal is at least 30 percent of the work for the project entitled "Building Systems - TIAA Bank Field" identified in Ordinance 2020-263-E and the CIP to be accomplished with JSEBs, using prime contracting opportunities and subcontracting goals. If the goal set forth herein is not achieved for the project, a report to the Council, with a copy provided to the Council Auditor, must be submitted upon completion of the project explaining why the goal was not reached.

Section 7. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.