

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2020-527

Introducer/Sponsor(s): Council President at the request of the DIA

Date of Introduction: August 25, 2020

Committee(s) of Reference: F, R

Date of Analysis: August 26, 2020

Type of Action: *Ordinance Code* new section and amendment

Bill Summary: This bill creates a new Downtown Preservation and Revitalization Program through a new Part 3 (Downtown Preservation and Revitalization Program) to Chapter 55 (Downtown Investment Authority), *Ordinance Code*, and by replacing the existing guidelines and making revisions to Section 111.910 (Downtown Historic Preservation and Revitalization Trust Fund), *Ordinance Code*.

Background Information: Many downtown historic landmarks and other structures remain vacant and deteriorating, and there are many older buildings that are not historic landmarks but which remain vacant due to the cost of code compliance upgrades. The purpose of the Downtown Preservation and Revitalization Program (DPRP) is to foster the preservation and revitalization of unoccupied, underutilized, and/or deteriorating historic, and qualified non-historic, buildings located in downtown Jacksonville. The DPRP is designed to serve historic projects applying for in excess of \$100,000, and non-historic code compliance projects, and will follow the Downtown Preservation and Revitalization Program Guidelines. The DPRP has three general components for which funding will be considered: Historic Preservation Restoration and Rehabilitation Forgivable Loan ("HPRR Forgivable Loan"); Code Compliance Renovations Forgivable Loan ("CCR Forgivable Loan"); and Downtown Preservation and Revitalization Program Gap Loan ("DPRP Gap Loan"). All funded projects must be located within the DIA boundary area and comply with the general program requirements.

Policy Impact Area: Downtown Historic Preservation and Revitalization Trust Fund- Downtown Preservation and Revitalization Program

Fiscal Impact: No direct cost to the City, the DPRP program will be administered in the form of a forgivable loan or loan and each project will require City Council approval. All funds will be disbursed upon completion of improvements subject to cost verification and other approvals

Analyst: Hampsey