

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2021-662

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: September 14, 2021

Committee(s) of Reference: F

Date of Analysis: September 15, 2021

Type of Action: Appropriation and one cycle emergency passage

Bill Summary: This bill is an appropriation, a transfer of General Fund debt service interest savings in the amount of \$300,000 to fund program support services for the Jacksonville Small and Emerging Business Program (JSEB). The funds will carry-over to FY 21-22. The nature of the emergency is that these funds must be appropriated prior to the end of fiscal year 2020-2021.

Background Information: The purpose of this legislation is to provide funds for consulting and supportive services for the JSEB Program in accordance with Sections 126.608 and 126.609, *Ordinance Code*. Specifically, these funds will be used to competitively procure the professional services of consultants to oversee and manage the Access to Capital and Bond Enhancement programs administered as part of the City's JSEB Program.

Policy Impact Area: Jacksonville Small and Emerging Business Program

Fiscal Impact: Appropriation of \$300,000 as initiated by B.T. 21-120

Analyst: Hampsey