

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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117 West Duval Street
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Bill Type and Number: Ordinance 2025-0640

Introducer/Sponsor(s): Finance Committee (Council Members Arias, Howland, J. Carlucci, Diamond, Lahnen, Pittman, and Salem)

Date of Introduction: August 26, 2025

Committee(s) of Reference: F, NCSPHS

Date of Analysis: August 25, 2025

Type of Action: Appropriation; carryover

Bill Summary: This bill appropriates \$39,000,000, including \$36,739,324 from the ASSW Collection—Residential—Garbage & Solid Waste Control Services—Solid Waste User Fee account within the Solid Waste Disposal Fund, and \$2,260,676 from the CIP Debt Service Repayment—ISA-Debt Management Fund—Interest account within the General Fund, to the Downtown Economic Development Fund—Miscellaneous Grants and Aids account, to fund the City’s escrow obligation under the Redevelopment Agreement between the City, the Downtown Investment Authority (DIA), and RD River City Brewery, LLC, authorized initially by Ordinance 2024-748-E. The bill also provides a carryover for the funds to FY 25-26.

Background Information: The purpose of this appropriation is to provide funds for the City’s escrow obligation under the Redevelopment Agreement originally authorized by Ordinance 2024-748-E for a mixed-use project on the Southbank to be developed by RD River City Brewery, LLC. This is intended to avoid the issuance of debt to fund the City’s obligation for this economic development incentive.

Policy Impact Area: Downtown

Fiscal Impact: This bill appropriates \$39,000,000.

Analyst: Russell