

Project Title	Liberty Street Marina	Council District(s)	7	Est. Completion Date (FY)	TBD
Project Location	201 E Coastline Drive	Project No	010588	Capital Maint. Category	None
Department	Parks and Recreation	Ordinance/BT No		APP/Vertical Construction	No
Program Area	Parks/Preservation Land/Wetland	Urban Core	No	Est. Useful Life (in years)	20 years

Description or Scope

This funding will provide for construction of a public Marina between Market and Liberty Streets. The marina is currently in design using a FIND grant. This scope clarification is applicable to funds remaining from prior year, as well as current year appropriations, and future year budgeted funding.

Justification

This is needed to continue to provide excellent recreational facilities to the citizens. The CIP scope clarification is necessary to avoid conflict with CRA projects.

Funding Sources	Total	Prior FY Budget	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Beyond 5
Transfer Between Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Management Funds	\$7,000,000	\$0	\$7,000,000	\$0	\$0	\$0	\$0	\$0
Pay-Go	\$5,000,000	\$0	\$5,000,000	\$0	\$0	\$0	\$0	\$0
Interest Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contribution from Private Source	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant Funding / Trust Fund	\$990,000	\$990,000	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$12,990,000	\$990,000	\$12,000,000	\$0	\$0	\$0	\$0	\$0

Expenditures / Project Phase	Total	Prior FY Budget	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	Beyond 5
Engineering and Design	\$990,000	\$990,000	\$0	\$0	\$0	\$0	\$0	\$0
Land Acquisition and Site Prep	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$12,000,000	\$0	\$12,000,000	\$0	\$0	\$0	\$0	\$0
Capital Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$12,990,000	\$990,000	\$12,000,000	\$0	\$0	\$0	\$0	\$0