

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2022-835

Introducer/Sponsor(s): Council President at the request of the Tourist Development Council

Date of Introduction: November 9, 2022

Committee(s) of Reference: F

Date of Analysis: November 10, 2022

Type of Action: Appropriation

Bill Summary: The bill is an appropriation of \$4,000,000 from the Tourist Development Council Fund Balance to increase the budget for the Contingency Plan component by \$2,000,000 and the Remaining to Spend category in the TDC Operations activity by \$2,000,000.

Background Information: At its October 20, 2022, meeting, the Tourist Development Council approved the appropriation of \$4,000,000 from the Tourist Development Fund Balance to the TDC Contingency Account to be used for unforeseeable opportunities and to make funds available for use in the current fiscal year.

Policy Impact Area: Tourist Development Council - funding

Fiscal Impact: Appropriation of \$4,000,000

Analyst: Clements