## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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**Bill Type and Number:** Resolution 2024-701

**Introducer/Sponsor(s):** Council President at the request of the Mayor

Date of Introduction: August 27, 2024

Committee(s) of Reference: NCSPHS, F, TEU

Date of Analysis: August 29, 2024

**Type of Action:** Designation of brownfield area; provision for notification of a brownfield site rehabilitation agreement

**Bill Summary:** The bill designates the properties at 7407-7447 Salisbury Road in Council District 11as a brownfield area for environmental rehabilitation and economic development. It requires the property owner to notify the City's Brownfield Coordinator when a Brownfield Site Rehabilitation Agreement is negotiated with the Florida Department of Environmental Protection.

**Background Information:** Butler Creek Owner, LLC, the contracted purchaser of the 5 parcels, is requesting designation of the brownfield area in order to take advantage of the State of Florida's Voluntary Clean Up Tax Credit Program (VCTC). The VCTC will allow the applicant to receive a 50% State corporate income tax credit for assessment and cleanup costs, up to an annual amount of \$500,000. The applicant also wishes to apply for cleanup liability protection from the State. The applicant has met all of the five criteria required for a Brownfield Area designation, as required by Section 376.80(2)(c), F.S. The site has a historic use as a solid waste disposal landfill.

Policy Impact Area: Brownfield redevelopment

**Fiscal Impact:** None to City; the designation would qualify the owner to apply for state brownfield cleanup tax credits.

**Analyst:** Clements