

1 Introduced by the Council President at the request of the Mayor:

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4 **ORDINANCE 2024-368**

5 AN ORDINANCE AMENDING SECTION 122.801
6 (DEFINITIONS), PART 8 (TANGIBLE PERSONAL
7 PROPERTY), CHAPTER 122 (PUBLIC PROPERTY),
8 *ORDINANCE CODE*, TO INCREASE THE CAPITAL ASSET
9 THRESHOLD FROM \$1,000.00 TO \$5,000.00;
10 ESTABLISHING A PROSPECTIVE DATE OF OCTOBER 1,
11 2024, FOR CODE AMENDMENTS CONTAINED IN THIS
12 ORDINANCE TO BECOME EFFECTIVE; PROVIDING
13 CODIFICATION INSTRUCTIONS; PROVIDING AN
14 EFFECTIVE DATE.

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16 **BE IT ORDAINED** by the Council of the City of Jacksonville:

17 **Section 1. Amending Section 122.801 (Definitions), Part 8**
18 **(Tangible Personal Property), Chapter 122 (Public Property),**
19 ***Ordinance Code*.** Section 122.801 (Definitions), Part 8 (Tangible
20 Personal Property), Chapter 122 (Public Property), *Ordinance Code*,
21 is hereby amended to read as follows:

22 **CHAPTER 122 - PUBLIC PROPERTY**

23 * * *

24 **PART 8. - TANGIBLE PERSONAL PROPERTY**

25 * * *

26 **Sec. 122.801. - Definitions.**

27 As used in this Part 8:

28 * * *

29 (e) *Property or tangible personal property* means those items of a
30 nonconsumable nature, the value of which is \$~~1~~5,000 or more and
31 the normal expected life of which is more than one year.

1 **Section 2. Establishment of prospective date of October 1,**
2 **2024, for the Code amendments contained in this Ordinance to become**
3 **effective.** The Code amendments contained in this Ordinance shall not
4 become effective until October 1, 2024.

5 **Section 3. Codification Instructions.** The Codifier and the
6 Office of General Counsel are authorized to make all chapter and
7 division "table of contents" consistent with the changes set forth
8 herein. Such editorial changes and any other necessary to make the
9 *Ordinance Code* consistent with the intent of this legislation are
10 approved and directed herein, and the changes to the *Ordinance Code*
11 shall be made forthwith and when inconsistencies are discovered.

12 **Section 4. Effective Date.** This Ordinance shall become
13 effective upon signature by the Mayor or upon becoming effective
14 without the Mayor's signature.

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16 Form Approved:

17
18 /s/ Joelle J. Dillard

19 Office of General Counsel

20 Legislation Prepared By: Joelle J. Dillard

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