Introduced by the Council President at the request of the Mayor and Co-Sponsored by Council Members Lahnen, Johnson, Gaffney, Jr. and Pittman and amended by the Rules Committee:

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ORDINANCE 2024-286-E

AN ORDINANCE MAKING CERTAIN FINDINGS, APPROVING AND AUTHORIZING THE PUBLIC INVESTMENT POLICY OF THE OFFICE OF ECONOMIC DEVELOPMENT TO ADD THE FOLLOWING SMALL BUSINESS CAPITAL ACCESS PROGRAMS (1) SMALL BUSINESS MICRO-GRANT FUNDING INITIATIVE, (2) SMALL BUSINESS LOW-INTEREST LOAN FUNDING, (3) VETERANS ENTREPRENEURSHIP FUNDING, AND (4) JACKSONVILLE SMALL AND EMERGING BUSINESS FUNDING, AND THE FOLLOWING JACKSONVILLE FILM AND TELEVISION PROGRAMS (1) JACKSONVILLE QUALIFIED FILM AND TV PRODUCTION INCENTIVE PROGRAM, (2) JACKSONVILLE FOSTERING FILMMAKERS GRANT PROGRAM, AND (3) JACKSONVILLE COMMERCIAL PRODUCTION PROGRAM, ALL OF WHICH ARE ECONOMIC INCENTIVES FUNDED BY THE CITY, AND REVISING THE CRITERIA FOR THE SMALL BUSINESS DEVELOPMENT INITIATIVE AND THE BUSINESS INFRASTRUCTURE GRANT/LOAN PROGRAM; REPLACING FORMER PUBLIC INVESTMENT POLICY AS APPROVED BY ORDINANCE 2016-382-E AND SUBSEQUENTLY AMENDED BY ORDINANCE 2018-370-E, ORDINANCE 2019-243-E, ORDINANCE 2022-372-E, ORDINANCE 2022-726-E AND ORDINANCE 2024-165-E; PROVIDING AN EFFECTIVE DATE.

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WHEREAS, the City Council approved a revised Public Investment

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Policy of the Office of Economic Development by adoption of Ordinance 2016-382-E, which has been amended by Ordinance 2018-370-E, Ordinance 2019-243-E, Ordinance 2022-372-E, Ordinance 2022-726-E and Ordinance 2024-165-E; and

WHEREAS, the Office of Economic Development has designed various programs to align with the Mayor's Task Force Programs and Initiatives to help build local businesses, as set forth in and funded by appropriations in Ordinance 2023-807-E, including the following Small Business Capital Access Programs (1) Small Business Micro-Grant Funding Initiative, (2) Small Business Low-Interest Loan Funding, (3) Veterans Entrepreneurship Funding, and (4) Jacksonville Small and Emerging Business Funding, and the following Jacksonville Film and Television Programs (1) Jacksonville Qualified Film and TV Production Incentive Program, (2) Jacksonville Fostering Filmmakers Grant Program, and (3) Jacksonville Commercial Production Program; and

WHEREAS, the City Council desires to add such programs to the Public Investment Policy of the Office of Economic Development and to revise the criteria for the Small Business Development Initiative and the Business Infrastructure Grant/Loan Program; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Findings. It is hereby ascertained, determined, found and declared as follows:

- The incentives and programs authorized hereby and contained in the Public Investment Policy will promote and further the public and municipal purposes of the City.
- Enhancement of the City's tax base and revenues, are matters of State and City policy and State and City concern in order that the State and its counties and municipalities, including the City, shall not continue to be endangered by unemployment, underemployment, economic recession, poverty, crime and disease, and consume an excessive proportion of the State and City revenues because

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care, elderly care, charity care, hospitalization, public housing and housing assistance, and other forms of public protection, services and facilities.

of the extra services required for police, fire, accident, health

- The authorizations provided by this Ordinance are for public uses and purposes for which the City may use its powers as a county, municipality and as a political subdivision of the State of Florida and may expend public funds, and the necessity in the public interest for the provisions herein enacted is hereby declared as a matter of legislative determination.
- Section 2. Approval and Authorization of Public Investment The Council hereby approves and authorizes the Public Investment Policy of the Office of Economic Development substantially in the form which has been placed Revised On File with the Legislative Services Division (the "Public Investment Policy").
- Section 3. Replacing Former Public Investment Policy. Public Investment Policy amends, replaces and supersedes the Public Investment Policy of the City of Jacksonville adopted by Ordinance 2016-382-E, and subsequently amended by Ordinance 2018-370-E, Ordinance 2019-243-E, Ordinance 2022-372-E, and Ordinance 2022-726-Ε.
- Section 4. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

- /s/ Mary E. Staffopoulos
- Office of General Counsel
- Legislation Prepared By: Joelle J. Dillard
- GC-#1630779-v1-2024-286-E.docx

Form Approved: