

NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File No. 2025-613:

- (1) On **page 1, line 25**, **strike** "PARCEL"," and **insert** "PARCEL"),";
- (2) On **page 2, line 6**, after "HOUSING" **insert** "AND APPROXIMATELY TEN (10) MARKET-RATE UNITS";
- (3) On **page 2, line 12**, after "DOCUMENTS;" **insert** "TIMELINE FOR EXECUTION OF AGREEMENT BY THE DEVELOPER";
- (4) On **page 2, line 30**, after "(AMI)" **insert** "and approximately ten (10) market-rate units";
- (5) On **page 3, line 12**, after "Project," **insert** "with such Loan repayment to be deposited in the Northbank Downtown Community Redevelopment Area Trust Fund,";
- (6) On **page 4, line 15**, **strike** "On File" and **insert** "Revised On File";
- (7) On **page 6, line 3½**, **insert** a new Section 6 to read as follows:

"Section 6. **Execution of the Agreement.** If the Agreement approved by this Ordinance has not been executed by the Developer within thirty (30) days after the effective date of this Ordinance, then the City Council approval of, and authorization for, the Chief Executive Officer of the DIA to execute the Agreement are automatically revoked, provided however, that the Chief Executive Officer of the DIA shall have the authority to extend such thirty (30) day period in writing at his or her discretion for up to an additional thirty (30) days.";
- (8) Renumber the remaining Section accordingly;

- (9) Remove **On File** and replace with **Revised On File**, attached hereto;
- (10) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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