

LEGISLATIVE FACT SHEET

DATE: 04/23/20

BT or RC No: BT
(Administration & City Council Bills)

SPONSOR: DOWNTOWN INVESTMENT AUTHORITY
(Department/Division/Agency/Council Member)

Contact for all inquiries and presentation GUY PAROLA

Provide Name: GUY PAROLA

Contact Number: 255-5305

Email Address: gparola@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

The purpose of this legislation is to appropriate the following funds: \$174,547 of investment pool earnings to the District public infrastructure activity and future years debt reduction as follows: \$46,837.75 to The District activity; and \$127,709.25 to Future Years Debt Reduction.

The Southside CRA has accumulated investment pool earnings, the funds of which require legislative action by the City Council for appropriation. This legislation appropriates investment pool earnings to the District public infrastructure in the amount of \$46,837.75 and \$127,709.25 to future years debt reduction.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:

Emergency? Yes No

Justification of Emergency: If yes, explanation must include detailed nature of emergency.

Federal or State Mandate? Yes No

Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.

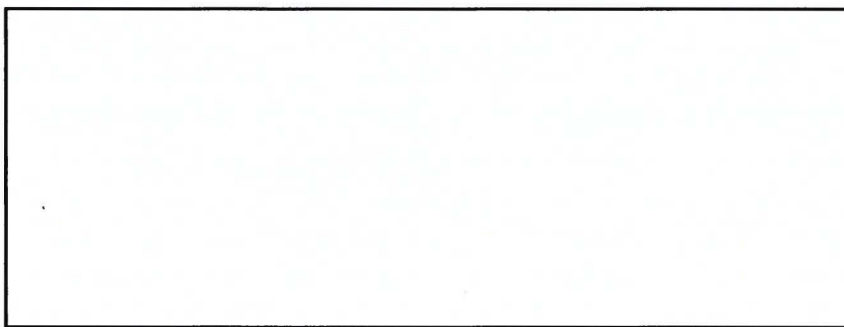
Fiscal Year Carryover? Yes No

Note: If yes, note must include explanation of all-year subfund carryover language.

JXSF18B, Soutside CRA Trust is an all years account.

CIP Amendment? Yes No

Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.



Division Chief: Lori Boyer
(signature)

Date: 8/21/2020

Prepared By: _____
(signature)

Date: _____

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Thru: Lori Boyer, CEO, DIA
(Name, Job Title, Department)
Phone: 255-5301 E-mail: BoyerL@coj.net

From: Guy Parola, Operations Manager, DIA
Initiating Department Representative (Name, Job Title, Department)
Phone: 255-5305 E-mail: Gparola@COJ.net

Primary Contact: Guy Parola, Operations Manager, DIA
(Name, Job Title, Department)
Phone: 255-5305 E-mail: Gparola@COJ.net

CC: Jordan Elsbury, Director of Intergovernmental Affairs, Office of the Mayor
255-5013 E-mail: jelsbury@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Suite 480
Phone: 904-630-4647 E-mail: psidman@coj.net

From: _____
Initiating Council Member / Independent Agency / Constitutional Officer
Phone: _____ E-mail: _____

Primary _____