Introduced by the Council President at the request of the Mayor:

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3 ORDINANCE 2025-281 4 5 AN ORDINANCE CONCERNING A CONTINUATION GRANT; APPROPRIATING \$257,409.00, 6 IN SUPPLEMENTAL 7 STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) 8 PROGRAM GRANT FUNDING FROM THE FLORIDA 9 DEPARTMENT OF ECONOMIC OPPORTUNITY, THROUGH THE FLORIDA HOUSING FINANCE CORPORATION, TO SERVE 10 11 VERY LOW, LOW, AND MODERATE-INCOME FAMILIES, AS INITIATED BY B.T. 25-070; PROVIDING FOR AN 12 EFFECTIVE DATE. 13 14 15 BE IT ORDAINED by the Council of the City of Jacksonville: Appropriation. For the 2024-2025 fiscal year, 16 Section 1. within the City's budget, there is hereby appropriated the indicated 17 sum(s) from the account(s) listed in subsection (a) to the account(s) 18 19 listed in subsection (b): 20 (B.T. 25-070, attached hereto as **Exhibit 1** and incorporated herein 21 by this reference): 22 (a) Appropriated from: See B.T. 25-070 \$257,409.00 23 24 (b) Appropriated to: See B.T. 25-070 25 \$257,409.00 26 Explanation of Appropriation: (C) The funding above is an appropriation of \$257,409.00, in 27 supplemental grant funds from Florida Department 28 of 29 Economic Opportunity, through the Florida Housing Finance Corporation. These funds will be used to support the State 30 Housing Initiatives Partnership ("SHIP") program. These 31

supplemental SHIP program grant and income funds are being allocated pursuant to the 2023-2024 fiscal year SHIP formula grant and must be committed to eligible projects no later than June 30, 2025, and fully expended for completed projects no later than June 30, 2026.

Section 2. 6 Purpose. The Florida Housing Finance 7 Corporation provides funding to local governments as an incentive to 8 create partnerships that produce and preserve affordable 9 homeownership and multifamily housing. The SHIP program was designed 10 to serve very low, low, and moderate-income families. SHIP funds may be used for emergency repairs, new construction, rehabilitation, down 11 payment and closing costs assistance, impact fees, construction and 12 gap financing, mortgage buy-downs, acquisition of property for 13 affordable housing, matching dollars for federal housing grants and 14 programs, homeownership counseling, and the Foreclosure Intervention 15 Program. The above referenced funds are supplemental SHIP funds 16 17 disbursed by the Florida Housing Finance Corporation that were originally held back for disaster recovery efforts. The updated 18 19 Schedule of Proposed Funding detailing the proposed uses of the SHIP 20 funds is attached hereto as **Exhibit 2** and incorporated herein by this 21 reference. A copy of the updated State of Florida Projected SHIP 22 Estimates for Fiscal Year 2023-2024 is attached hereto as Exhibit 3.

23 Section 3. Effective Date. This Ordinance shall become 24 effective upon signature by the Mayor or upon becoming effective 25 without the Mayor's signature.

26 Form Approved:

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28 /S/ Joelle J. Dillard

29 Office of General Counsel

30 Legislation Prepared By: Joelle J. Dillard

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