

CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY

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Bill Type and Number: Resolution 2022-746

Sponsor: Council President at the request of the Mayor

Date of Introduction: July 27, 2022

Committee(s) of Reference: R

Date of Analysis: July 27, 2018

Type of Action: Reappointment Confirmation

Bill Summary: This bill confirms the Mayor's reappointment of Todd Froats to the Downtown Investment Authority Board, as a banking/finance industry representative, for a second term ending June 30, 2026.

Background Information: The Downtown Investment Authority is established pursuant to Chapter 55, Part 3, *Ordinance Code*, and charged as the sole development and community redevelopment agency for Downtown for the City of Jacksonville pursuant to Chapter 163, Part III, *Florida Statutes*. Section 55.307(b)(1), *Ordinance Code*, provides that five of the nine members of the board be appointed by the Mayor and confirmed by Council, in various categories, including a member of the banking or finance industry.

Mr. Froats received a bachelor's degree in commerce from McMaster University and is a certified public accountant. He is the Chief Executive Officer and Co-founder of *ICX Group* and previously served on the Arlington Community Academy and The Otis Smith Kids Foundation. Mr. Froats resides within Council District #14.

Attendance: Mr. Froats has an attendance record of 96% with 45 of 47 meetings attended from 8/30/2018 to 6/30/2022.

Policy Impact Area: Downtown Investment Authority Board operations

Fiscal Impact: Anticipated to be minimal

Analyst: Distel