

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: 2022-218

Introducer/Sponsor(s): Council Member Salem

Date of Introduction: March 22, 2022

Committee(s) of Reference: F, R

Date of Analysis: March 23, 2022

Type of Action: *Ordinance Code* amendment

Bill Summary: This bill amends Section 55.112 (Project and Program Funding), Chapter 55 (Downtown Investment Authority), *Ordinance Code* to require a commitment tracking report be submitted with each DIA project funding request made to council.

Background Information: The required report will include the new fund request amount (from General Fund), a project summary and an updated list of projects in progress with timelines and funding amounts for those projects previously approved by council. This reporting mechanism will enable council members to better gauge current and future encumbrances to the General Fund for DIA projects.

Policy Impact Area: DIA projects and timelines

Fiscal Impact: No direct cost to the City

Analyst: Hampsey