

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



Brandon Russell
Research Assistant
(904) 255-5137
BRussell@coj.net

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202

Bill Type and Number: Resolution 2025-0607

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: August 12, 2025

Committee(s) of Reference: F

Date of Analysis: August 11, 2025

Type of Action: Approving and authorizing execution of an Economic Development Agreement; authorizing a REV grant; approving and authorizing the execution of documents by the Mayor; authorizing the approval of technical amendments by the Executive Director of the Office of Economic Development (OED); providing for oversight by the OED; providing a deadline for the Agreement; affirming the project's compliance with the Public Investment Policy per Ordinance 2024-286-E; requesting two reading passage

Bill Summary: This bill approves and authorizes the execution of an Economic Development Agreement between the City and PAN to support the establishment of a meat processing facility in Jacksonville, Florida. The bill also authorizes a six-year recapture enhanced value (REV) grant not to exceed \$800,000. It approves and authorizes the Mayor to execute any documents to execute the agreement and the Executive Director of the OED to approve any technical amendments. The bill provides for oversight by the OED and affirms the project's compliance with Ordinance 2024-286-E.

Background Information: PAN is an international meat processing company that currently employs about 2,000 people. They are interested in establishing a meat processing facility in Jacksonville, estimated to create up to 100 new jobs within the first three years of operations. The average wage of the jobs being created is \$59.211 plus a benefits package equal to about \$16,000 per employee. The project site being considered is located in Northwest Jacksonville within a designated Brownfields Redevelopment Area and a Level 1 Distressed Area. The project site being considered is an existing vacant single-story concrete block manufacturing building, which will be used as a meat processing facility incorporating four production lines, processing over 1 million pounds per week of finished product.

The existing building, currently vacant, contains approximately 50,000 square feet of production space that needs to be updated and renovated to meet the company's needs. The project cost is estimated to be \$28 million. The project places the building back into productive use, increases the commercial tax base, and creates new full-time jobs. Commencement of construction is scheduled to begin on December 31, 2025. This project supports the continuing growth of Northwest Jacksonville and the City's mission to increase new private capital investment and create jobs in Economically Distressed Areas.

Policy Impact Area: Economic development, job creation

Fiscal Impact: This bill authorizes a REV grant not to exceed \$800,000

Analyst: Russell