

1 Introduced by Council President Hazouri:

4 **ORDINANCE 2021-100-W**

5 AN ORDINANCE AUTHORIZING THE BORROWING FROM
6 THE CITY'S COMMERCIAL PAPER FACILITY AND/OR
7 ISSUANCE OF FIXED-RATE DEBT IN THE MAXIMUM
8 AMOUNT OF UP TO \$100,000,000 TO PROVIDE
9 FUNDING FOR THE WASTEWATER SYSTEM IMPROVEMENT
10 PROGRAM; APPROPRIATING \$100,000,000 TO THE
11 WATER/WASTEWATER SYSTEM FUND; AMENDING 2020-
12 504-E, THE FY 2020-2021 BUDGET ORDINANCE, TO
13 REPLACE THE SCHEDULE B4 IN ORDER TO ALLOW FOR
14 THE "WATER/WASTEWATER SYSTEM FUND"; AMENDING
15 THE 2021-2025 FIVE-YEAR CAPITAL IMPROVEMENT
16 PROGRAM APPROVED BY ORDINANCE 2020-505-E TO
17 PROVIDE FUNDING FOR THE PROJECT ENTITLED
18 "WATER/WASTEWATER SYSTEM FUND"; PROVIDING FOR
19 QUARTERLY REPORTS TO COUNCIL; PROVIDING AN
20 EFFECTIVE DATE.

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22 **Section 1. Appropriation.** For the 2020-2021 fiscal year,
23 within the City's budget, there are hereby appropriated the
24 indicated sum(s) from the account(s) listed in subsection (a) to
25 the account(s) listed in subsection (b):

26 (The account information is attached hereto as **Exhibit 1** and
27 incorporated herein by this reference)

28 (a) Appropriated from:

29 See **Exhibit 1** \$100,000,000

30 (b) Appropriated to:

31 See **Exhibit 1** \$100,000,000

1 (c) **Explanation of Appropriation:**

2 The appropriation authorizes the borrowing of
3 \$100,000,000 from the City's Commercial Paper Facility
4 and/or the issuance of fixed-rate debt in the maximum
5 amount of up to \$100,000,000 that will be provided for
6 septic tank replacements as part of the Wastewater System
7 Improvement Program.

8 **Section 2. Purpose.** The purpose of the appropriation in
9 Section 1 is to provide \$100,000,000 in funding for septic tank
10 replacements as part of the Wastewater System Improvement program
11 as provided in Chapter 751, Ordinance Code.

12 **Section 3. Amending 2020-504-E, the FY 2020-2021 Budget**
13 **Ordinance, to replace the Schedule B4 to allow funding for the**
14 **Septic Tank replacement project.** 2020-504-E, the FY 2020-2021
15 Budget Ordinance, is hereby amended to replace Schedule B4,
16 entitled "FY 20-21 Debt Management Fund Detail," in order to
17 increase the funding by the City of the Wastewater System
18 Improvement program as authorized herein. The Revised Schedule B4
19 is attached hereto as **Exhibit 2.**

20 **Section 4. Authorizing the Borrowing and Appropriation of**
21 **Funds.** The City is hereby authorized to borrow under its
22 Commercial Paper Program and/or issue fixed-rate debt in the
23 maximum amount of up to \$100,000,000 and such funds are hereby
24 appropriated to fund a portion of the Project.

25 **Section 5. CIP Amendment.** Ordinance 2020-505-E, being the
26 2021-2025 Five-Year Capital Improvement Program for the City and
27 certain of its independent agencies, is hereby amended to increase
28 funding for the project entitled "Water/Wastewater System Fund."
29 The project is more fully described in the Project Information
30 Sheet attached hereto as **Exhibit 3** and incorporated herein by this
31 reference. The Council finds that the deferral of this amendment of

1 the CIP until the next annual budget and CIP review will be
2 detrimental to the best interests of the community because such
3 deferral will result in substantial delays to the Wastewater System
4 Improvement Program. Pursuant to Section 122.605(c), Ordinance
5 Code, enactment of this Ordinance requires the affirmative vote of
6 two-thirds of the Council members present at the meeting because of
7 the CIP amendment set forth in this Section. This ordinance shall
8 constitute an amendment to Ordinance 2020-505-E. In all other
9 respects, the Five-Year Capital Improvement Program approved by
10 Ordinance 2020-505-E shall continue in full force and effect.

11 **Section 6. Report required.** The Public Works Department
12 shall provide quarterly reports to the City Council concerning the
13 status, progress and challenges, if any, of the expenditure and
14 implementation of the Water/Wastewater Systems Funds project.

15 **Section 7. Effective Date.** This Ordinance shall become
16 effective upon signature by the Mayor or upon becoming effective
17 without the Mayor's signature.

18
19 Form Approved:

20
21 /s/ Margaret M. Sidman

22 Office of General Counsel

23 Legislation prepared by: Margaret M. Sidman

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