

1 Introduced by the Council President at the request of the Jacksonville
2 Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2024-383**

6 A RESOLUTION CONFIRMING THE APPOINTMENT OF GREG
7 EALEY, AS A MEMBER OF THE JACKSONVILLE POLICE
8 AND FIRE PENSION FUND FINANCIAL INVESTMENT AND
9 ADVISORY COMMITTEE, PURSUANT TO SECTION 121.503
10 (FINANCIAL INVESTMENT AND ADVISORY COMMITTEE;
11 MEMBERSHIP, APPOINTMENT AND TERMS), PART 5
12 (FINANCIAL INVESTMENT AND ADVISORY COMMITTEE),
13 CHAPTER 121 (POLICE AND FIREFIGHTERS PENSION
14 PLAN), *ORDINANCE CODE*, REPLACING ERWIN LAX FOR
15 A FIRST FULL TERM EXPIRING ON MARCH 1, 2027;
16 PROVIDING AN EFFECTIVE DATE.

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18 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015,
19 established the Financial Investment and Advisory Committee
20 ("Committee") to provide advice to the Jacksonville Police and Fire
21 Pension Board of Trustees ("Board") on: (1) financial matters; (2)
22 actuarial practices and assumptions; (3) investment strategy and
23 policy; (4) the selection of outside financial services providers,
24 including investment managers and advisors; and (5) such other matters
25 as requested by the Board; and

26 **WHEREAS**, Committee members shall be financially sophisticated
27 professionals with expertise in any or all of the following
28 competencies: actuarial science, fiscal operations, or investment
29 practices; which will include knowledge, of and experience and
30 familiarity with, portfolio and/or pension fund management,
31 institutional investment and fiduciary responsibilities; and

1 **WHEREAS**, members of the Financial Investment and Advisory
2 Committee must be residents of Duval, Nassau, St. Johns, Baker or
3 Clay County, Florida; and

4 **WHEREAS**, the five members of the Committee are nominated by
5 the Board and are subject to confirmation by the Council; and

6 **WHEREAS**, at its April 26, 2024, meeting, the Board unanimously
7 nominated Greg Ealey to be appointed as a member of the Committee,
8 subject to Council confirmation, as evidenced by Police and Fire
9 Pension Fund Resolution 2024-04-26-VI-a, a copy of which is
10 incorporated and attached hereto as **Exhibit 1**; now therefore

11 **BE IT RESOLVED** by the Council of the City of Jacksonville:

12 **Section 1. Recitals.** The recitals above are true and
13 correct and incorporated herein by this reference.

14 **Section 2. Confirmation.** The Council hereby confirms the
15 Jacksonville Police and Fire Pension Board of Trustees appointment
16 of Greg Ealey, a Duval County resident, to the Financial Investment
17 and Advisory Committee, in accordance with Section 121.503 (Financial
18 Investment and Advisory Committee; Membership, Appointment and
19 Terms), Part 5 (Financial Investment and Advisory Committee), Chapter
20 121 (Police and Firefighters Pension Plan), *Ordinance Code*, replacing
21 Erwin Lax for a first full term expiring on March 1, 2027.

22 **Section 3. Effective Date.** This Resolution shall become
23 effective upon signature by the Mayor or upon becoming effective
24 without the Mayor's signature.

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26 Form Approved:

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 /s/ Dylan Reingold

29 Office of General Counsel

30 Legislation Prepared By: Dylan Reingold

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