

**City of Jacksonville, Florida
Request for Budget Transfer Form**

Department or Area Responsible for Contract / Compliance / Oversight: 7
Council District(s)

Reversion of Funds: All Years Fund
(if applicable) Fiscal Yr(s) of carry over (all-years funds do not require a carryover)

Section of Code Being Waived (if applicable): N/A CIP (yes or no): No

Justification for Waiver

Justification for / Description of Transfer:
This legislation and the budget movements it effectuates addresses budget versus actual revenues and expenses received from the MPS Settlement. This legislation and budget actions reduces revenue budget for Long Term Debt Issued - Debt Management Fund Loan Proceeds from \$33,500,000 to \$28,476,710.45 to reflect bond revenue received; increases revenue for Miscellaneous Settlements from \$700,000 to \$4,680,694.33, now divided between four activities; creates operating expense of \$33,500 for the Courthouse and Adams Street garages and \$34,783.96 of operating budget for the Sports Complex Garages; and decreases capital expense budget by \$121,089.63. Corresponding to the above budget movements within the Downtown Northbank CRA Trust Fund 10801 are reductions in long-term deb issued revenue account of \$5,517,600 and a corresponding expense reduction of \$5,517,600 from loans, both within the Debt Management Fund.

Net Amount Appropriated and/or Transferred: \$0.00 * This element of the account string is titled project but it houses both projects and grants.

CITY COUNCIL

Requesting Council Member: _____ CM's District: _____

Requesting Council Member: _____ CM's District: _____

Prepared By: _____ Ordinance: _____

OFFICE OF THE MAYOR

BUDGET ORDINANCE TRANSFER DIRECTIVE TD / BT Number: _____

| | Date Rec'd. | Date Fwd. | Approved | Disapproved |
|---------------------|-------------|-----------|----------|-------------|
| Department Head | | | | |
| Mayor's Office | | | | |
| Accounting Division | | | | |
| Budget Division | | | | |

Date of Action By Mayor: _____ Approved: _____

Division Chief: Lori Boyer, CEO Date Initiated: _____

Prepared By: Guy Parola Phone Number: 904-255-5305

Initiated / Requested By (if other than Department): _____

Budget Transfer Line Item Detail

* This element of the account string is titled project but it houses both projects and grants.

Budget Office approval does not confirm the availability or use of; prior-year revenue or fund balance appropriations in all-years subfunds.

TRANSFER FROM: (Revenue line items in this area are being appropriated and expense line items are being de-appropriated.)

| Rev Exp | Fund Title | Activity / Grant / Project Title | Line Item / Account Title | Amount | Fund | Center | Account | Accounting Codes | | | |
|------------|------------------------------|----------------------------------|--|-----------------|-------|--------|---------|------------------|----------|-----------|----------|
| | | | | | | | | Project * | Activity | Interfund | Future |
| Exp | Downtown Northbank CRA Trust | MPS Settlement | DM Judgements, Claims, & Settlements | \$1,023,289.55 | 10801 | 135101 | 549099 | 000000 | 00001796 | 000000 | 00000000 |
| Rev | Downtown Northbank CRA Trust | NB Courthouse Garage | Miscellaneous Settlements | \$33,500.00 | 10801 | 135115 | 369790 | 000000 | 00001826 | 000000 | 00000000 |
| Rev | Downtown Northbank CRA Trust | NB Adams St. Garage | Miscellaneous Settlements | \$33,500.00 | 10801 | 135115 | 369790 | 000000 | 00001825 | 000000 | 00000000 |
| Rev | Downtown Northbank CRA Trust | NB Sports Complex Garage | Miscellaneous Settlements | \$34,783.96 | 10801 | 135115 | 369790 | 000000 | 00000211 | 000000 | 00000000 |
| Rev | Downtown Northbank CRA Trust | MPS Settlement | Operating Lease - Leasehold Improvements | \$4,000,000.00 | 10801 | 191021 | 369790 | 000000 | 00001796 | 000000 | 00000000 |
| Exp | Downtown Northbank CRA Trust | MPS Settlement | Operating Lease - Leasehold Improvements | \$121,089.63 | 10801 | 135101 | 562990 | 000000 | 00001796 | 000000 | 00000000 |
| Exp | Debt Management Fund | Debt Management Fund | Loans | \$4,817,599.46 | 57101 | 111502 | 599950 | 000000 | 00000000 | 000000 | 00000000 |
| Total: | | | | \$10,063,762.60 | | | | | | | |

TRANSFER TO: (Revenue line items in this area are being de-appropriated and expense line items are being appropriated.)

| Rev Exp | Fund Title | Activity / Grant / Project Title | Line Item / Account Title | Amount | Fund | Center | Account | Accounting Codes | | | |
|------------|------------------------------|----------------------------------|---|-----------------|-------|--------|---------|------------------|----------|-----------|----------|
| | | | | | | | | Project * | Activity | Interfund | Future |
| Rev | Downtown Northbank CRA Trust | MPS Settlement | Long Term Debt Issued - Debt Management Fund Proceeds | \$5,023,289.55 | 10801 | 135101 | 384020 | 000000 | 00001796 | 000000 | 00000000 |
| Exp | Downtown Northbank CRA Trust | NB Courthouse Garage | Trust Fund Authorized Expenditures | \$33,500.00 | 10801 | 135115 | 549006 | 000000 | 00001826 | 000000 | 00000000 |
| Exp | Downtown Northbank CRA Trust | NB Adams St. Garage | Trust Fund Authorized Expenditures | \$33,500.00 | 10801 | 135115 | 549006 | 000000 | 00001825 | 000000 | 00000000 |
| Exp | Downtown Northbank CRA Trust | NB Sports Complex Garage | Trust Fund Authorized Expenditures | \$34,783.96 | 10801 | 135115 | 549006 | 000000 | 00000211 | 000000 | 00000000 |
| Rev | Downtown Northbank CRA Trust | MPS Settlement | Miscellaneous Settlements | \$121,089.63 | 10801 | 191021 | 369790 | 000000 | 00001796 | 000000 | 00000000 |
| Rev | Debt Management Fund | Debt Management Fund | Long Term Debt Issued | \$4,817,599.46 | 57101 | 111502 | 384010 | 000000 | 00000000 | 000000 | 00000000 |
| Total: | | | | \$10,063,762.60 | | | | | | | |