## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2024-460

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: June 11, 2024

Committee(s) of Reference: NCSPHS, R, F

Date of Analysis: June 13, 2024

**Type of Action:** Appropriation; authorization to execute agreement; Ordinance Code waiver; designation of oversight agency; authorization for fiscal year carry-over

**Bill Summary:** The bill appropriates \$100,000 from the Local Assistance and Tribal Consistency Fund (LATCF), American Rescue Plan of 2021 grant funds to provide funding to the Jacksonville University Women's Health Innovation Hub project. It authorizes the execution of a funding agreement between the City and JU for the project. A provision of Ordinance Code Chapter 118 – City Grants – is waived to permit the JU project to be funded outside of a competitive grant award process. The Grants and Contract Compliance Division of the Finance Department is designated as the City's oversight agency. The funds are authorized to carry-over to FY24-25 if unspent.

NOTE: see companion bill 2024-459.

**Background Information:** The Jacksonville University Women's Health Innovation Hub project will be dedicated to improving women's health related technology by acting as a catalyst to accelerate the development and growth of women-owned companies developing products and services to address the health and well-being of women. It will act as a business incubator to accelerate and enhance the successful commercialization of products and services primarily focused on women's health.

Policy Impact Area: Women's health; small business incubation

**Fiscal Impact:** The bill appropriates \$100,000 in the Local Assistance and Tribal Consistency Fund through the American Rescue Plan of 2021 grant funds for a grant to JU.

Analyst: Clements