



Local Option Gas Tax

June 16, 2020

Greg Hayes – VP of Finance / CFO



Agenda

- History
- Basis for revenue
- Allowable expenditures
- JTAMobilityWorks
- Revenue trend



History

- 1983: City Council expressed intent to adopt local option gas tax (LOGT) for 5 years (83-499-179)
- 1985: City Council levied \$0.06 LOGT for 10 years effective 9/1/86 (85-793-824)
- 1991: City Council extended the LOGT to the maximum 30 years – expiration 8/31/16 (1991-819-411)
- 2000: City adopted the Better Jacksonville Plan and appropriated proceeds of LOGT to the JTA (2000-671-E; 2003-512-A; 2005-898-E)



- Interlocal Agreement between City of Jacksonville and JTA (2013-820-E)
 - Executed 7/29/14
 - Effective 9/1/16
- \$0.01 to City and \$0.05 to JTA
- Term = 20 years (2016 – 2036)
- Approved by Jacksonville City Council and JTA Board of Directors



Expenditures

- Development, construction, operation and/or maintenance of...roadway projects managed by JTA
- Any legal purpose
- Priority must be given to repayment of debt service



JTAMobilityWorks

- 13 roadway projects; 14 mobility corridors
- JTA issued \$100.55M revenue bonds in 2015
- Status of projects and funding reviewed quarterly in FACPAC meeting

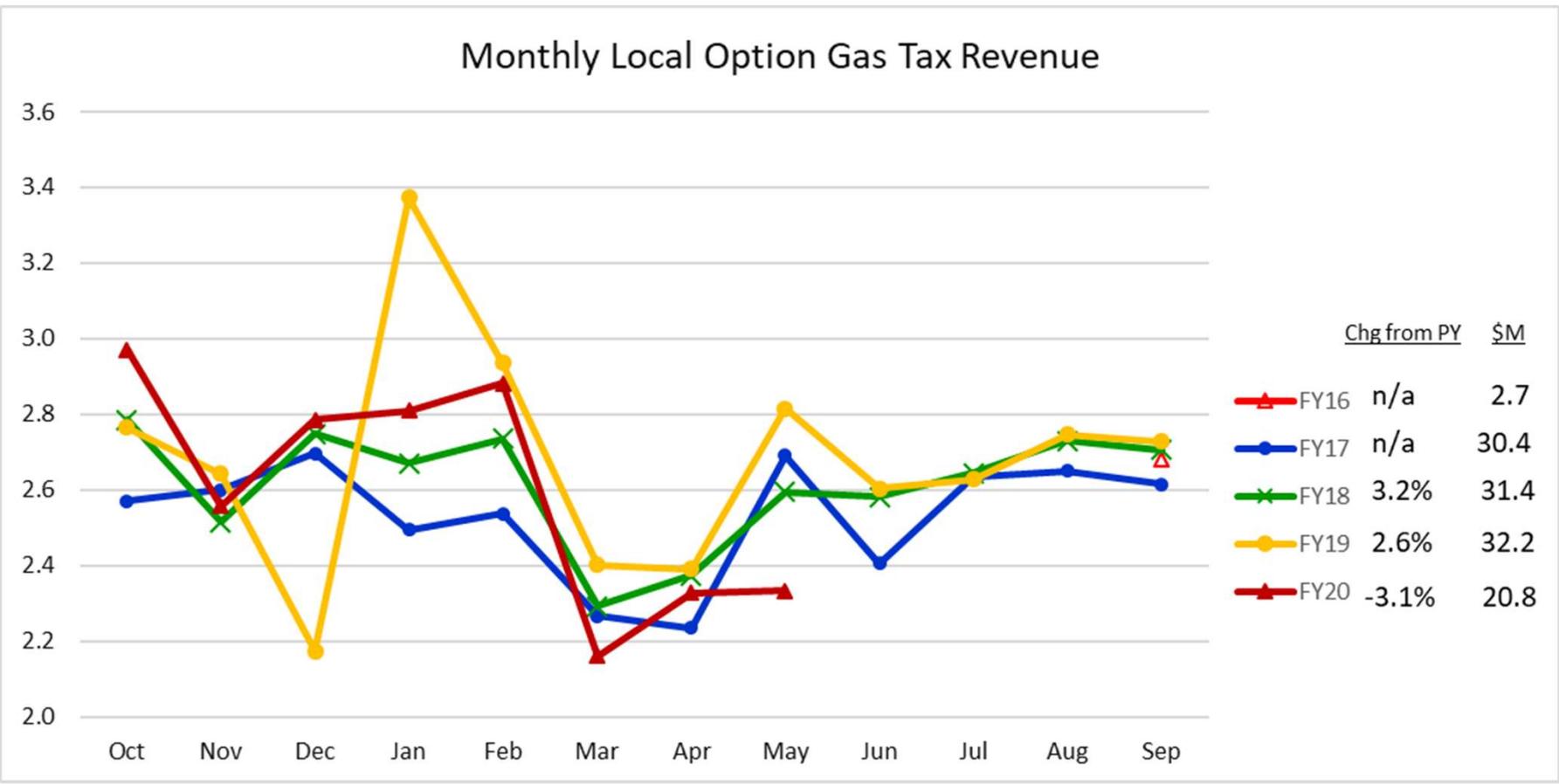


JTAMobilityWorks

	COUNCIL BUDGET - ILA FY 2014
Old St. Augustine/Greenland Intersection	600,000
Kernan Blvd (Atlantic to McCormick)	16,700,000
Parramore Road Extension	5,000,000
Girvin Road	13,100,000
County Wide Mobility Corridors	\$ 15,000,000
Blanding Blvd Intersection Improvements	1,700,000
Soutel Transit Hub	2,800,000
Alta Drive	8,850,000
Collins Road (Old Middleburg Road to Rampart)	5,300,000
San Pablo Road (Beach to Atlantic)	10,900,000
McDuff & 5th Street Phase III	2,100,000
Collins Road (Blanding to Pine Verde)	13,600,000
Southside/Atlantic Intersection	2,000,000
Tinseltown Intersections	2,900,000
LOGT - JTA Mobility Works Project Totals	\$ 100,550,000



Monthly Local Option Gas Tax Revenue



	Chg from PY	\$M
FY16	n/a	2.7
FY17	n/a	30.4
FY18	3.2%	31.4
FY19	2.6%	32.2
FY20	-3.1%	20.8



Trend

	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20 YTD</u>
Gross Revenue	30,395.3	31,373.9	32,203.6	20,825.5
Debt Service	(7,803.9)	(7,807.3)	(7,806.2)	(5,203.5)
COJ Distribution	(5,065.9)	(5,230.2)	(5,367.3)	(3,470.9)
Net Revenue	17,525.5	18,336.4	19,030.1	12,151.1



Questions

Thank you

