Introduced by Council Members Carlucci and Boylan:

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RESOLUTION 2022-382

A RESOLUTION RECOGNIZING STATE FARM INSURANCE COMPANY ON THE OCCASION OF ITS 100^{TH} ANNIVERSARY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State Farm Mutual Automobile Insurance Company was founded in 1922 by George Mecherle, a retired farmer, as a means to offer low-cost automobile insurance to farmers in Illinois. Mr. Mecherle was an innovator in the insurance business and founded the company as a mutual company which adjusts premiums and returns a portion of the company's financial surplus to its members when premium revenues exceed claims; and

WHEREAS, over the succeeding 100 years the company has expanded its range of products widely. In 1929, a subsidiary was formed to provide life insurance, followed by property insurance in 1935 and health insurance in 1965. Today State Farm provides a wide range of insurance lines and other financial services, ranging from boat, RV and ATV insurance to short— and long-term disability coverage, to Medicare supplemental insurance, to a variety of banking, investment and financial services; and

WHEREAS, "Like a Good Neighbor" goes far beyond the company's advertising jingle and represents the core of how the company operates, working hard to protect what matters to its members - their families, homes, belongings and communities. State Farm is active in every community, investing in community organizations, providing education and support, and volunteering alongside other good neighbors to benefit the community; and

WHEREAS, in recognition of its 100th anniversary, State Farm is

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increasing its annual Neighborhood Assist Grant Program from the usual 40 grants of \$25,000 to 100 grants in the anniversary year, providing \$2.5 million to support grass-roots community improvement initiatives, and is planting 100,000 trees in areas in need of reforestation conjunction with the Arbor Day Foundation; and

WHEREAS, the location of State Farm's southeast regional operations center in Jacksonville in 1954 helped the city to earn the nickname "The Hartford of the South" for the large concentration of insurance companies that were and remain a key industry segment in Jacksonville's economy; now therefore

BE IT RESOLVED by the Council of the City of Jacksonville:

The City Council hereby recognizes the State Section 1. Farm Insurance Company on the occasion of the 100th anniversary of its founding and extends to the company, its tens of thousands of agents and millions of customers the City's congratulations on this milestone achievement. State Farm has played a substantial role in Jacksonville's history and the City is grateful for its many contributions to the community we know today.

Section 2. Effective Date. This Resolution shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Paige H. Johnston

Office of General Counsel

Legislation Prepared By: Jeff Clements, City Council Research

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