

**CITY COUNCIL RESEARCH DIVISION  
LEGISLATIVE SUMMARY**



**Brandon Russell**  
Research Assistant  
(904) 255-5137  
BRussell@coj.net

117 West Duval Street  
City Hall, Suite 425  
Jacksonville, FL 32202

**Bill Type and Number:** Ordinance 2026-396

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** May 12, 2026

**Committee(s) of Reference:** F, NCSPHS, R

**Date of Analysis:** May 8, 2026

**Type of Action:** Approve and authorize the Public Investment Policy; amend Section 111.635, *Ordinance Code*; replace the former Public Investment Policy.

**Bill Summary:** This bill approves and authorizes the Public Investment Policy of the Office of Economic Development (OED) to add Endowment Grants to the Jacksonville Fostering Filmmakers Grant Program. It amends Section 111.635, *Ordinance Code*, to authorize use of trust proceeds to fund endowment grants. It also replaces the former Public Investment Policy as approved by Ordinance 2016-382-E and subsequently amended by Ordinance 2018-370-E, Ordinance 2019-243-E, Ordinance 2022-372-E, Ordinance 2022-726-E, and Ordinance 2024-286-E.

**Background Information:** The City Council approved a revised Public Investment Policy of the OED by adopting Ordinance 2016-382-E and subsequently amended by Ordinance 2018-370-E, Ordinance 2019-243-E, Ordinance 2022-372-E, Ordinance 2022-726-E, and Ordinance 2024-286-E. The Film and Television Office of the OED has designed an Endowment Grant to augment the Jacksonville Fostering Filmmakers Grant Program by authorizing a maximum of up to three endowment grants funded by the City Council or third-party donations to the Jacksonville Film and Television Office Trust Fund, in the maximum amount of \$10,000 per endowment grant.

**Policy Impact Area:** Jacksonville Fostering Filmmakers Grant Program, Public Investment Policy

**Fiscal Impact:** No cost to the City.

**Analyst:** Russell