

1 Introduced by Council Member Gaffney, Jr.:

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4 **ORDINANCE 2023-113**

5 AN ORDINANCE APPROVING AND AUTHORIZING THE
6 MAYOR, OR HIS DESIGNEE, AND CORPORATION
7 SECRETARY TO EXECUTE AND DELIVER TO KARPELES
8 MANUSCRIPT LIBRARY INCOPORATED, A CALIFORNIA NOT
9 FOR PROFIT CORPORATION (THE "GRANTEE"), A
10 CORRECTIVE QUITCLAIM DEED FOR THE PURPOSE OF
11 TERMINATING THE CITY'S EXISTING RIGHT OF
12 REVERTER IN AND TO AN UNIMPROVED PARCEL OF REAL
13 PROPERTY LOCATED ON FIRST STREET WEST BETWEEN
14 BOULEVARD STREET AND LAURA STREET NORTH (R.E. #
15 070825-0000) (THE "PROPERTY"); PROVIDING AN
16 EFFECTIVE DATE.
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18 **WHEREAS**, the Property is subject to a right of reverter created
19 pursuant to Ordinance 1995-504-274 (the "1995 Ordinance") as set
20 forth in that certain Special Warranty Deed recorded at Official
21 Records Book 8240, Page 889 of the Public Records of Duval County
22 Florida.

23 **WHEREAS**, pursuant to the 1995 Ordinance, the Property was
24 declared surplus and conveyed to Grantee in 1995 for no consideration
25 in connection with Grantee's operation of a nationally recognized
26 manuscript museum on an adjoining parcel which has since permanently
27 closed.

28 **WHEREAS**, passage of this Ordinance by the Council will terminate
29 all of City's reversionary interest in the Property and enable Grantee
30 to sell the property to a third party in its sole discretion for the
31 purpose of promoting commercial infill development adjacent to

1 downtown.

2 **BE IT ORDAINED** by the Council of the City of Jacksonville:

3 **Section 1. Approval and authorization.** There is hereby
4 approved, and the Mayor, or his designee, and the Corporation
5 Secretary are hereby authorized to execute and deliver to Grantee on
6 behalf of the City, that certain Corrective Quitclaim Deed in
7 substantially the form attached hereto as **Exhibit 1** and all such
8 other documents necessary or appropriate to effectuate the purpose
9 of this Ordinance for the purpose of terminating the City's existing
10 right of reverter in and to the Property and enabling the Grantee to
11 sell the property to a third party buyer free and clear of the City's
12 reversionary interest therein for the public purpose of promoting
13 commercial infill development adjacent to downtown.

14 **Section 2. Effective Date.** This Ordinance shall become
15 effective upon signature by the Mayor or upon becoming effective
16 without the Mayor's signature.

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18 Form Approved:

19
20 /s/ Harry M. Wilson, IV

21 Office of General Counsel

22 Legislation prepared by: Harry M. Wilson, IV

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