

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2023-502

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 25, 2023

Committee(s) of Reference: F

Date of Analysis: July 27, 2023

Type of Action: Levy of City of Jacksonville real and personal property taxes in USD 2-4 (the Beaches cities); authorizing assessment and collection of taxes.

Bill Summary: The bill levies ad valorem taxes on real and personal property for the 2023 tax year for GSD operations in Atlantic Beach, Neptune Beach and Jacksonville Beach at a rate of 8.0262 mills, which represents a 9.44% increase from the 2023 rolled back rate, and authorizes the assessment and collection of the taxes.

Background Information: The total assessed value of taxable real and personal property in the Beaches cities is \$9,177,619,430 for tax year 2023, up 10.4% from \$8,313,873,404 for tax year 2022. The millage for GSD operations in the Beaches cities is unchanged from tax year 2022.

Policy Impact Area: Property tax millage levy

Fiscal Impact: Provides for the levy of ad valorem property taxes calculated to produce \$1,030,383,976 in revenue to the City General Fund and \$37,132,941 to the tax increment districts for the FY23-24 budget.

Analyst: Clements