Introduced by Council Member Carlucci, DeFoor and Boylan and Co-Sponsored by Council Members Pittman, Hazouri, Morgan and Priestly Jackson:

## ORDINANCE 2019-747-W

AN ORDINANCE APPROPRIATING \$1,550,000 FROM GENERAL FUND/GENERAL SERVICE DISTRICT FUND BALANCE TO THE DOWNTOWN HISTORIC PRESERVATION & REVITALIZATION TRUST FUND TO REPLENISH FUNDING; PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 111.910 (Downtown Historic Preservation and Revitalization Trust Fund), Ordinance Code, the City of Jacksonville established the Downtown Historic Preservation and Revitalization Trust Fund ("Trust Fund") for purposes of funding programs to restore and preserve historic buildings in Downtown Jacksonville; and

WHEREAS, there is less than \$820,000 in the Trust Fund at fiscal year-end 2018/2019, but numerous projects have been approved by the City Council and the Downtown Investment Authority which would utilize funding from the Trust Fund in the coming years; and

WHEREAS, historic preservation, revitalization, and the reuse of Jacksonville's historic buildings and structures are important to the City's overall social and economic welfare; and

WHEREAS, it has been determined to be in the interest of the City to replenish funding in the Trust Fund so that it is amply funded for future projects planned within the Downtown area; now, therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

1,

and

and

Appropriation. For the 2019-2020 fiscal year, 1 Section 1. 2 within the City's budget, there are hereby appropriated the 3 indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b): 4 5 (Account information is attached hereto as Exhibit 6 incorporated herein by this reference) 7 (a) Appropriated from: See Exhibit 1 \$1,550,000 8 Appropriated to: 9 (b) \$1,550,000 10 See Exhibit 1 Explanation of Appropriation: the appropriation 11 (C) above is appropriating \$1,550,000 from the General 12 13 Fund/ General Service District fund balance Fund to Downtown Historic Preservation 14 the Revitalization Trust Fund to replenish funding. 15 Section 2. Purpose. The purpose of the appropriation in 16 17 Section 1 is to begin replenishing the funding in the Downtown Historic Preservation and Revitalization Trust Fund for future 18 19 projects in the Downtown area. 20 Section 3. Effective Date. This Ordinance shall become 21 effective upon signature by the Mayor or upon becoming effective 22 without the Mayor's signature. 23 24 Form Approved: 25 26 /s/ Paige H. Johnston 27 Office of General Counsel 28 Legislation Prepared By: Paige H. Johnston 29 GC-#1310830-v2-Carlucci Approp Downtown Historic Trust Fund.DOC 30

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