

# Business Impact Estimate

Pursuant to Section 166.041(4), Florida Statutes, the City is required to prepare a Business Impact Estimate for Ordinances that are **NOT** exempt from this requirement. A list of Ordinance exemptions are provided below. Please check all exemption boxes that apply to this Ordinance. If an exemption is applicable, a Business Impact Estimate **IS NOT** required.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;

The proposed ordinance is enacted to implement the following:

- a. Development orders and development permits, as those terms are defined in Section 163.3164, Florida Statutes, and development agreements, as authorized by the Florida Local Government Development Agreement Act under Sections 163.3220-163.3243, Florida Statutes;
- b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the municipality;
- c. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
- d. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
- e. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate **IS REQUIRED** to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc.

## Business Impact Estimate

*This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.*

Ordinance Title: AN ORDINANCE MAKING CERTAIN FINDINGS AND AUTHORIZING THE BORROWING AND APPROPRIATION FROM THE CITY'S COMMERCIAL PAPER FACILITY IN THE AMOUNT OF \$1,000,000, TO PROVIDE AN UP TO \$1,000,000, THREE YEAR TERM, 2.0% INTEREST LOAN ("LOAN") TO THE JACKSONVILLE HOUSING AUTHORITY ("JHA") TO FUND THE DEMOLITION OF DOWNTOWN EAST APARTMENTS (FORMERLY KNOWN AS FRANKLIN ARMS APARTMENTS) AND RELATED ONSITE ENVIRONMENTAL REMEDIATION WORK; PROVIDING FOR CARRYOVER OF FUNDS TO FISCAL YEAR 2026-2027; AMENDING 2025 504-E, THE FY 2025-2026 BUDGET ORDINANCE, TO REPLACE THE REVISED SCHEDULE B4 IN ORDER TO AUTHORIZE THE BORROWING AND/OR THE ISSUANCE OF DEBT FOR THE "DOWNTOWN EAST APARTMENTS DEMOLITION" PROJECT; AUTHORIZING THE CITY TO ENTER INTO AN AGREEMENT WITH JHA TO PROVIDE THE LOAN AS FURTHER DETAILED THEREIN; INVOKING THE EXEMPTION OF 126.108(G) (EXEMPTIONS FROM COMPETITIVE SOLICITATION), CHAPTER 126 (PROCUREMENT CODE), ORDINANCE CODE, TO DIRECT CONTRACT WITH JHA; PROVIDING FOR OVERSIGHT OF THE AGREEMENT BY THE FINANCE DEPARTMENT; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare):  
The bill proposes a loan to the Jacksonville Housing Authority to fund the demolition of an abandoned apartment complex to promote the public health and safety of the community.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any: None.  
 An estimate of direct compliance costs that businesses may reasonably incur;  
 Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and  
 An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: None.

4. Additional information the governing body deems useful (if any): N/A