

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2021-235

Introducer/Sponsor(s): Council President at the request of the Mayor and Council Members Salem and Carlucci

Date of Introduction: April 27, 2021

Committee(s) of Reference: Committee of the Whole

Date of Analysis: April 29, 2021

Type of Action: CIP amendment

Bill Summary: The bill amends the 2021-25 Capital Improvement Plan to reallocate funding within the project entitled "Water/Wastewater System Fund", to add allocations of \$50 million of borrowing proceeds for septic tank phase-out projects in fiscal years 2021-22 and 2022-23, to increase the pay-as-you-go and borrowed funds allocations for fiscal year 20-21 to a total of \$26,884,362, and to increase the total project cost for Water/Wastewater System Fund from \$15 million to \$172,795,457 over the 5-year life of the CIP (\$35,911,095 having been spent in prior years).

Background Information: This bill is somewhat a companion to pending Ordinance 2021-223 which authorizes a time extension of the existing local option gas tax and the levy of a new local option fuel tax. The new revenue to be generated by those actions can be applied to road, bridge, drainage and transit needs thereby freeing up General Fund dollars and borrowing capacity that can be applied to septic tank remediation needs.

Policy Impact Area: Septic tank remediation

Fiscal Impact: The bill allocates borrowing capacity of \$100 million to the project in the next two fiscal years, and increases the total project spending over the current and the next 2 fiscal years from \$15 million to \$136,884,362.

Analyst: Clements