Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

Proposed ordinance's title/reference:

AN ORDINANCE AUTHORIZING THE DOWNTOWN INVESTMENT AUTHORITY TO DEMOLISH THE BUILDING (FORMERLY KNOWN GENERALLY AS SAX SEAFOOD) AND RELATED IMPROVEMENTS OWNED BY THE CITY AND LOCATED GENERALLY AT 816 W. UNION STREET IN THE CITY WITHIN THE COMBINED DOWNTOWN NORTHBANK COMMUNITY REDEVELOPMENT AREA; PROVIDING FOR CITY OVERSIGHT OF THE PROJECT BY THE DIA AND DEPARTMENT OF PUBLIC WORKS; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare):

DIA respectfully requests Council approval to demolish the approximately 6,089 square-foot partially constructed building located at 816 W. Union Street (RE# 075181-0000). Doing so is in the best interest of the City because it resolves safety issues associated with having a vacant, partially constructed, partially secured building located in the LaVilla Neighborhood of Downtown, and also makes the site more attractive for potential future development.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:
   (a) An estimate of direct compliance costs that businesses may reasonably incur;
   (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
   (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

NONE

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

4. Additional information the governing body deems useful (if any):