

FINANCE AMENDMENT

The Finance Committee offers the following amendment to File No. 2025-815:

- (1) On **page 1, line 23 and page 4, line 6, strike "\$1" and insert "\$100";**
- (2) On **page 1, lines 27-31, strike "AUTHORIZE THE MARINA MANAGER TO ENTER INTO THE AGREEMENT PRIOR TO SUBSTANTIAL COMPLETION OF THE IMPROVEMENTS SO THE MARINA IMPROVEMENTS CAN BE FULLY OPERATION UPON SUBSTANTIAL COMPLETION," and insert "REVISE THE TERM AND SLIP RENTAL PROVISIONS,";**
- (3) On **page 2, line 5, strike "RESTATED" and insert "RESTATES";**
- (4) On **page 2, line 30, after "\$6,000,000;" insert "DESIGNATION OF AUTHORIZED OFFICIAL AND THE DOWNTOWN INVESTMENT AUTHORITY AS CONTRACT MONITOR;"**;
- (5) On **page 3, line 7, strike "2016-382-E" and insert "2024-286-E"**
- (6) On **page 4, lines 9-10, strike "amended and restated riverwalk improvements costs disbursement agreement" and insert "Amended and Restated Riverwalk Improvements Costs Disbursement Agreement";**
- (7) On **page 4, line 21, strike "and (8)" and insert "(8) authorize a revised Marina Management Agreement to revise the term and slip rental provisions, and (9)";**
- (8) On **page 4, line 23 and page 5, line 26, strike "On File" and insert "Second Revised On File";**
- (9) On **page 4, line 30, strike "Reinforce" and insert "reinforce";**

- (10) On **page 7, line 7½, insert** Section 3 and Section 4 to read as follows:

"Section 3. Designation of Authorized Official and Downtown Investment Authority as Contract Monitor. The Mayor is designated as the authorized official of the City for the purpose of executing and delivering any contracts and documents and furnishing such information, data and documents for the Agreements and related documents as may be required and otherwise to act as the authorized official of the City in connection with the Agreements, and is further authorized to designate one or more other officials of the City to exercise any of the foregoing authorizations and to furnish or cause to be furnished such information and take or cause to be taken such action as may be necessary to enable the City to implement the Agreements according to their terms. The Downtown Investment Authority is hereby required to administer and monitor the Hotel Redevelopment Agreement and related agreements referenced therein and to handle the City's responsibilities thereunder, including the City's responsibilities under such agreements working with and supported by all relevant City departments.

Section 4. Oversight Department. The Department of Public Works and the Parks, Recreation and Community Services Department shall oversee the project described herein.";

- (11) Remove **On File** and replace with **Second Revised On File**, attached hereto, which attaches the revised Hotel Redevelopment Agreement and related agreements to reflect all changes approved by the Finance Committee;

(12) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

/s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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