

# Business Impact Estimate

Pursuant to Section 166.041(4), Florida Statutes, the City is required to prepare a Business Impact Estimate for Ordinances that are **NOT** exempt from this requirement. A list of Ordinance exemptions are provided below. Please check all exemption boxes that apply to this Ordinance. If an exemption is applicable, a Business Impact Estimate **IS NOT** required.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- The proposed ordinance is an emergency ordinance;

The proposed ordinance is enacted to implement the following:

- a. Development orders and development permits, as those terms are defined in Section 163.3164, Florida Statutes, and development agreements, as authorized by the Florida Local Government Development Agreement Act under Sections 163.3220-163.3243, Florida Statutes;
- b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the municipality;
- c. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
- d. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
- e. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate **IS REQUIRED** to be completed.

## Business Impact Estimate

*This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.*

### **ORDINANCE 2026-386**

AN ORDINANCE MAKING CERTAIN FINDINGS, AND AUTHORIZING THE MAYOR, OR HER DESIGNEE, TO EXECUTE: (1) AN ECONOMIC DEVELOPMENT AGREEMENT (“AGREEMENT”) BETWEEN THE CITY OF JACKSONVILLE (“CITY”) AND TRACY JUSTINA RICKER TC LLC (“COMPANY”); AND (2) LOAN DOCUMENTS AND RELATED DOCUMENTS AS DESCRIBED IN THE AGREEMENT, TO SUPPORT THE DEVELOPMENT BY COMPANY OF APPROXIMATELY 108 AFFORDABLE HOUSING UNITS IN A SCATTERED SITE MULTIFAMILY RESIDENTIAL HOUSING FACILITY IN THE CITY OF JACKSONVILLE (THE “PROJECT”); AUTHORIZING A DEVELOPMENT LOAN IN THE AMOUNT OF \$3,800,000 WITH A TERM OF TWENTY (20) YEARS IN CONNECTION WITH THE PROJECT, TO BE APPROPRIATED BY SUBSEQUENT LEGISLATION; DESIGNATING THE CHIEF OF THE HOUSING AND COMMUNITY DEVELOPMENT DIVISION AS CONTRACT MONITOR FOR THE AGREEMENT AND RELATED AGREEMENTS; PROVIDING FOR CITY OVERSIGHT OF THE PROJECT BY THE NEIGHBORHOODS DEPARTMENT, HOUSING AND COMMUNITY DEVELOPMENT DIVISION; AUTHORIZING THE EXECUTION OF ALL DOCUMENTS RELATING TO THE ABOVE AGREEMENTS AND TRANSACTIONS, AND AUTHORIZING TECHNICAL CHANGES TO THE DOCUMENTS; PROVIDING A DEADLINE FOR THE COMPANY TO EXECUTE THE AGREEMENT; WAIVER OF THAT PORTION OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2024-286-E, AS AMENDED, TO AUTHORIZE A DEVELOPMENT LOAN THAT IS NOT CURRENTLY AUTHORIZED BY THE PUBLIC INVESTMENT POLICY; PROVIDING AN EFFECTIVE DATE.

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare): N/A

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:

- An estimate of direct compliance costs that businesses may reasonably incur;
- Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- An estimate of the City of Jacksonville’s regulatory costs, including estimated revenues from any new charges or fees to cover such costs. N/A

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: N/A

4. Additional information the governing body deems useful (if any): None