

# CITY COUNCIL RESEARCH DIVISION

## LEGISLATIVE SUMMARY

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**Bill Type and Number:** 2019-519

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** July 23, 2019

**Committee(s) of Reference:** NCSPHS, TEU, F

**Date of Analysis:** July 22, 2019

**Type of Action:** Appropriation

**Bill Summary:** This bill is an appropriation of \$206,183 of surplus funds from the General Fund - Economic Grant Program to Authorized Capital Projects in order to fully fund the Boone Park North Project to upgrade the electrical and tennis court lighting at Boone Park.

**Background Information:** The purpose of this legislation is to provide funds to fully fund the Boone Park North Project to upgrade the electrical grid in support of electrical and tennis court lighting upgrades. In June of 2017, IAVF Mission Springs LLC purchased the property located at 5121 Catoma Street and 5327 Timuquana Road and entered into a Payment in Lieu of Taxes (PILOT) Agreement with the City of Jacksonville. Ordinance 2017-280-E created Section 111.925(b), *Ordinance Code*, which specifies that PILOT payments must be deposited into the Neighborhood Enhancement Trust Fund for Mission Springs Apartments and used for neighborhood enhancements within a 4-mile area radius. Boone Park is located within the defined 4-mile area and \$206,183 was budgeted in FY 2018-2019 from the Trust Fund and transferred to Authorized Capital Projects.

**Policy Impact Area:** Boone Park enhancements

**Fiscal Impact:** Appropriation of \$206,183 as initiated B.T. 19-104

**Analyst:** Hampsey