

RESOLUTION 2023-20

**RESOLUTION AMENDING THE JACKSONVILLE
TRANSPORTATION AUTHORITY'S FISCAL YEAR 2023
BUS, CONNEXION AND FERRY OPERATING BUDGET AND
SUBMITTING THE AMENDMENT TO THE
JACKSONVILLE CITY COUNCIL**

WHEREAS, the Authority acknowledges that the City of Jacksonville requests an amended budget be submitted to the City of Jacksonville for approval when appropriations for a fund exceed approved budget amounts within the major fund categories for a fiscal year; and

WHEREAS, sound business and management practices deem it necessary to plan revenue and expenditures for the ensuing year;

NOW, THEREFORE BE IT RESOLVED, that the attached schedule comprise the amended Operating Budgets for Fiscal Year 2023 and that this Board delegates budget transfer authority to the Chief Executive Officer or his designee in the amendments as reflected in the attached schedules. This resolution and attachments will be submitted to the Jacksonville City Council.

WE, the undersigned, being the Chair and Secretary of the Board of Directors of the Jacksonville Transportation Authority, do hereby certify that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Board of Directors of the Jacksonville Transportation Authority held on December 14, 2023.


Debbie Buckland, Chair

(SEAL)


Audra Wallace, Secretary

JACKSONVILLE TRANSPORTATION AUTHORITY
 AGENCY SUMMARY
 AMENDED OPERATING BUDGET
 FISCAL YEAR 2022/2023

Operating Budget	Original Budget	Amendments	Amended Budget
<u>Revenues:</u>			
Bus	\$ 135,978,801	\$ 2,244,085	\$ 138,222,886
Connexion (CTC)	21,606,141	677,215	22,283,356
Skyway	9,141,136	-	9,141,136
Ferry	3,219,594	703,607	3,923,201
General Fund	3,478,106	-	3,478,106
Total Revenues	<u>\$ 173,423,778</u>	<u>\$ 3,624,907</u>	<u>\$ 177,048,685</u>
<u>Expenses:</u>			
Bus	\$ 135,978,801	\$ 2,244,085 ¹	\$ 138,222,886
Connexion (CTC)	21,606,141	677,215 ²	22,283,356
Skyway	9,141,136	-	9,141,136
Ferry	3,219,594	703,607 ³	3,923,201
General Fund	3,478,106	-	3,478,106
Total Expenses	<u>\$ 173,423,778</u>	<u>\$ 3,624,907</u>	<u>\$ 177,048,685</u>
Total Operating Surplus/Deficit	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Major Items

- 1 The increase of \$2,244,085 is due an increase of \$863,263 due to higher than budgeted fringe benefits, and timing of certain grant-related expenses which were incurred in FY 2023, but will be billed for reimbursement in FY 2024, and an increase of \$677,215 and \$703,607 due to transfers from the Bus Fund to the Connexion and Ferry Funds respectively to offset increased operating expenses for both of these funds.
- 2 The increase of \$677,215 is due to increased expenses for Connexion Plus because of higher actual fuel prices, and also the budget was finalized before the contract for Connexion Plus was executed.
- 3 The increase of \$703,607 is due to increased expenses due to Ferry haul-out from February through April of 2023. This also resulted in lower fare revenues.