Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2025-458

AN ORDINANCE APPROVING, AND AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER THAT CERTAIN THIRD AMENDMENT TO LEASE AGREEMENT BETWEEN THE CITY OF JACKSONVILLE ("CITY") AND ONE IMESON PARK BLVD, LLC, A FLORIDA LIMITED LIABILITY COMPANY, AND SUCCESSOR-IN-INTEREST TO GIV IMESON LLC ("LANDLORD"), FOR CITY'S CONTINUED USE OF THE ELECTION CENTER, LOCATED AT 1 IMESON PARK BOULEVARD, JACKSONVILLE, FLORIDA 32218, COMPRISING APPROXIMATELY 50,000 SQUARE FEET, FOR AN ADDITIONAL TERM OF TEN (10) YEARS TO EXPIRE ON MARCH 30, 2036, WITH ANNUAL RENT OF \$412,500.00 EFFECTIVE AS OF OCTOBER 1, 2025, SUBJECT TO A 3.5% ANNUAL RENT ESCALATION THEREAFTER; PROVIDING FOR OVERSIGHT BY THE DUVAL COUNTY SUPERVISOR OF ELECTIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, for approximately 12 years, and as authorized by City Council pursuant to Ordinance 2013-179-E, City has leased the Election Center located at 1 Imeson Park Boulevard, comprised of approximately 50,000 square feet, from Landlord for use as office space for the Duval County Supervisor of Elections, pursuant to that certain Lease Agreement dated as of August 29, 2013, as twice amended (the "Lease Agreement"); and

WHEREAS, the Lease Agreement is set to expire on March 30, 2026,

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and City and Landlord desire to amend the Lease Agreement to extend the term for an additional ten (10) years to March 30, 2036, with no renewals thereafter, to establish new provisions regarding rent, with such new rental rates to commence on October 1, 2025, and for Landlord to provide tenant improvements to the premises in an amount not to exceed \$475,000.00, at Landlord's expense; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Third Amendment to Lease Agreement Approved and Execution Authorized. There is hereby approved, and the Mayor, or her designee, and Corporation Secretary are hereby authorized to execute and deliver, that certain Third Amendment to Lease Agreement between the City and Landlord, in substantially the form which has been placed On File with the Legislative Services Division, including the Tenant Improvements Work Agreement attached thereto and any required ancillary documents, for City's continued lease of the Election Center, comprising approximately 50,000 square feet, for a term of ten (10) years to expire on March 30, 2036, with no renewal options thereafter, with annual rent due from City of \$412,500.00 effective as of October 1, 2025, such rent subject to an annual escalation of 3.5% thereafter. In addition, Landlord shall improve the premises with certain tenant improvements at Landlord's expense and in an amount not to exceed \$475,000.00 as described more fully in Exhibit I of the Third Amendment to Lease Agreement and in the Tenant Improvements Work Agreement attached thereto as Exhibit J.

Section 2. Oversight. The Duval County Supervisor of Elections shall oversee the Lease Agreement described herein.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

1 Form Approved:
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3 /S/ Harry M. Wilson, IV
4 Office of General Counsel
5 Legislation prepared by: Harry M. Wilson, IV
6 GC-#1693134-v1-Supervisor_of_Elections_1_Imeson_Third_Lease_Amendment.docx