

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Resolution 2025-884

Introducer/Sponsor(s): Council President Carrico

Date of Introduction: November 25, 2025

Committee(s) of Reference: R

Date of Analysis: November 25, 2025

Type of Action: Appointment and establishment of a substantial economic business interest in Duval County

Bill Summary: This bill appoints Abner R. Davis as a member of the Board of Trustees of the Jacksonville Retirement System, replacing Julie Bessent as a citizen trustee, for a first full three-year term.

Background Information: The Board of Trustees of the City of Jacksonville Retirement System is established in accordance with Chapter 120, *Ordinance Code*, and charged with the responsibility for administering the Jacksonville General Employees Pension Fund and the authority and duty, to hire actuaries, investment managers, performance evaluators and such other professional, technical or other advisors as it deems necessary.

Section 120.102(b)(8), *Ordinance Code*, provides that two of the members of the board shall be citizens appointed by the Council, with professional experience in at least one of the following disciplines: finance, investments, economics, pension management, pension administration and/or accounting.

Mr. Davis holds a bachelor's degree from Edward Waters University and a master's degree from the University of Phoenix. He served previously as a member of the TRUE Commission and the Citizens Planning Advisory Committee, and he is currently a member of Alpha Phi Alpha Fraternity Inc. Mr. Davis resides in Clay County, but he has substantial economic business interest in Duval County through his employment as the Regional Vice President of Primerica Financial Services located on San Jose Boulevard in Jacksonville.

Policy Impact Area: Board of Trustees of the Jacksonville Retirement System operations

Fiscal Impact: No direct cost to the City

Analyst: Hampsey